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ALBANY WATER BOARD
35 ERIE BOULEVARD
ALBANY, NEW YORK 12204
(518)-434-5306

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:05 AM, local time, in the Mayor's Conference Room, at City Hall, Eagle Street, Albany, NY, on Thursday, January 15, 2009

I. PRESENT: Anthony J. Ferrara Chairman
David R. McGuire Vice Chairman
Leo P. Dean Secretary
Joseph W. Bogdanowicz Ass't Secretary

ABSENT: John M. Prenderville Treasurer

Also present:

Renee Bult CFO Albany Water Board
William M. Kahn, CPA UHY Advisors, Inc.
Bradford O. Burns Ass't Corporation Counsel
Ken Bennett Deputy Comptroller Albany
Charles E. Homeyer Kenneth Fraser Associates
Robert T. Hennes Johnson Illington Advisors
Robert L. Serenka Attorney at Law

II. Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the minutes of the meeting of December 4, 2008, and to waive reading of same. Approved 4-0 vote.

III. A. Robert T. Hennes, Johnson Illington Advisors, presented October through December 2008 schedule of Lock Box activity. Also presented a 2008 Transfer Schedule.

B. Chairman Ferrara advised that Water Commissioner Cross reported that the Alcove Reservoir is at 100% of capacity. There are increasing water main breaks because of the cold weather. More snow cover would help provide insulation.

C. CFO Renee Bult, Albany Water Board, submitted a Combined Statement of Cash Flow and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the eleven month period ended November 30, 2008.

Actual revenue collections for the month of November approximated \$290,748, an amount roughly 86% below the net monthly budget of \$2,046,667. Year-to-date revenue is approximately \$3,158,000 higher than 2007 and \$2,573,000 over budget.

As of November 30, 2008, year-to-date investment income was approximately \$315,700, which is about \$5,000 under the year-to-date budgeted amount.

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Year-to-date operating expenses (excluding capital and debt service expenses) are approximately \$16,170,000, which is \$1,983,000 less than in 2007, and \$4,417,300 under budgeted amounts as of November 30, 2008. This amount understates expenditures because it does not reflect debt service payments, nor any invoices for emergency work and any other purchases made without a purchase order. Through November \$702,975 has been transferred from the contingency account to cover shortages in other areas, including chemicals, meters, capital purchases and contract related position upgrades. The balance in the contingency account is approximately \$297,000.

The personnel services category is under budget year-to-date at 74% of budget due to unfilled positions and people on worker's compensation. Overtime expense is at 75% of budget (approximately 18% under). The equipment category is at 7% of budget year-to-date, as virtually no equipment has been purchased this year.

In addition to the aforementioned operating expenses, year-to-date debt service payments total approximately \$2,388,700 net of Interest Subsidy. Operating expenses and debt service payments total approximately \$18,558,700 year-to-date.

Approximately \$1,039,00 in capital project costs was expended through November 30, 2008. An additional \$53,000 has been encumbered year-to-date.

As of November 30, 2008, net funds due to the City of Albany totaled approximately \$4,370,000, which represents a decrease of \$332,000 from October. This sum reflects approximately \$8,184,500 due to the City and approximately \$3,814,500 owed from the City. It is anticipated that this number will increase during December.

IV. The Water Bill Review Committee made the following recommendations on November 20, 2008.

1. Ms. Karen Vigliante, 212 Jay Street, Albany 12210

Re: 212 Jay Street

Recommends a one time payment of \$91.20

2. Corey Fleming, 9 Pieter Schuyler Court, Albany 12210

Re: 254 Sheridan Avenue

Recommends no change in protested bill of \$2,987.46.

3. F & S Properties, Inc. 175 Jay Street, Albany 12210

Re: 175 Jay Street.

Recommends payments of \$100,000 over three (3) payments.

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4. Harry Persaud, 83 McCarty Ave, Albany, NY
Re: 83 McCarty Avenue
Recommends no show and no change.

5. Ozzie Adams, 132 Central Ave, Suite F, Albany 12206
Re: 378 First Street
Recommends no show and no change.

Motion duly made be David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the recommendations of the Water Bill Review Committee.
Approved 4-0 vote.

The Water Bill Review Committee made the following recommendations on December 18, 2008.

1. Mr. Preim Jagpal, Padand Corporation
93-95 87th Street, Woodhaven, NY 11421
Re: 478 First Street
Recommends the protested bill amount of \$2,311.90 be reduced to \$1,155.95.

2. Mr. Henry Terry, PO Box 2148, Patchoque, NY
Re: 224 Myrtle Avenue
Recommend reducing the protested bill of \$4,906.56 down to \$2,453.28. Also recommend removing \$539.75 in penalties and interest.

Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the recommendations for Mr. Preim Jagpal but deny the recommendation for Mr. Henry Terry.
Approved 4-0 vote.

V. Old Business: None

VI. New Business: Chairman Ferrara advised that the Albany Water Board Audit Committee has recommended to continue the accounting firm of Teal, Becker & Chairmonte, CPA's, PC as the audit firm to perform the calendar year audit for 2009.

Motion duly made by Joseph W. Bogdanowicz, seconded by Leo P. Dean to accept the recommendation of the Audit Committee.
Approved 4-0 vote.

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VI. New Business:

A Public Hearing was held January 8th, at 6:00 PM, in the Common Council Chambers, City Hall, Albany, NY in regard possible revision of certain rate charges by the Albany Water Board for the use of, or services rendered or made available by, the Water and Sewer System of the City of Albany. Our rate consultant has recommended a 7½% increase which would be effective February 1, 2009.

Motion duly made by Anthony J. Ferrara, seconded by David R. McGuire to accept the recommendation of the rate consultant effective February 1, 2009.

Approved 4-0 vote.

CFO Renee, CFO Albany Water Board introduced Resolution No. 09-01, "Albany Water Board Resolution of Support Authorizing Fountains Spatial, Inc., to Continue GIS/Mapping Services".

Approved 4-0 vote.

VII. The next meeting of the Albany Water Board will be on Thursday, February 12, 2009 at 8:00 AM.

VIII, On motion of Anthony J. Ferrara, seconded by Leo P. Dean and approved, the meeting was adjourned at 9:15 AM.



LEO P. DEAN, SECRETARY

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A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room, at City Hall, Eagle Street, Albany, NY, on Thursday, March 19, 2009.

I. PRESENT:	Anthony J. Ferrara	Chairman
	Leo P. Dean	Secretary
	Joseph W. Bogdanowicz	Ass't Secretary
ABSENT:	David R. McGuire	Vice Chairman
	John M. Prenderville	Treasurer

Also present:

Robert F. Cross	Water Commissioner
Renee Bult	CFO Albany Water Board
William M. Kahn, CPA	UHY Advisors, Inc.
Debra Pullano	City Comptroller's Office
Daniel Hershberg	Hershberg & Hershberg
Bradford O. Burns	Ass't Corporation Counsel
Robert T. Hennes	Johnson Illington Advisors

II. Motion duly made by Joseph W. Bogdanowicz, seconded by Leo P. Dean, to accept the minutes of the meeting of February 12, 2009, and to waive reading of same.
Approved 3-0 vote.

III. A. CFO Renee Bult provided and reviewed the 2008 Capital Plan Summary. The report is summarized as follows:

Original Budget	\$1,050,000.
Amended Budget	1,250,623.
Expenses	939,162.
Ending Balance	311,461.

Detailed budget and expense information was provided for each project. Several projects were not complete at year-end, and will therefore be carried over to 2009.

CFO Bult also submitted a Combined Statement of Cash Flow and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the month ended February 28, 2009.

Actual revenue collections for the month of February 2009 approximated \$2,389,000, an amount roughly 9% above the monthly budget of \$2,200,000. This amount is approximately \$958,000 lower than February 2008. Year-to-date revenue is 2% below budget.

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As of February 28, 2009, year-to-date investment income was approximately \$5,000, which is about \$53,000 under the year-to-date budgeted amount. Based on past experience, approximately 65% of total annual investment income is received during the months of May and November. Investment income is down roughly 64% as compared with the first two months of 2008.

Year-to-date operating expenses (excluding capital and debt service expenses) are approximately \$1,732,000 which is \$85,000 less than in 2008 and \$1,144,000 under budgeted amounts as of February 28, 2009. This amount understates expenditures because it does not reflect debt service payments, or invoices for emergency work and any other purchases made without a purchase order. Additionally, some expenses such as a NYS retirement are not posted until the last quarter of the year and therefore contribute to the high under budget amount. There were no transfers during the month of February from the contingency account. The personnel services category is under budget year-to-date at 15% due to unfilled positions. Overtime expense is at 19% of budget, which is about 12% over budget year-to-date. The equipment category is at 4% of budget year-to-date, as virtually no equipment has been purchased this year.

Approximately \$31,900 in capital project costs was expended through February 28, 2009. An additional \$8,600 has been encumbered year-to-date. Various other capital projects, including sewer work on Delaware Avenue are in various states of completion.

As of February 28, 2009 net funds due from the City of Albany totaled approximately \$1,120,000. This sum reflects approximately \$8,436,000 due to the City and approximately \$9,556,000 owed from the City. At this time, approximately \$500,000 in 2008 expenses remains outstanding, and should be posted by the city during the first quarter of the year. Additionally, roughly \$2,000,000 will be transferred from a city receivable to a county receivable. After all December transactions are complete our February 28th ending balance with the city be be approximately \$1,300,00 (owed to the city).

B. Robert T. Hennes, Johnson Illington Advisors, presented A TRansaction Detail from 12/11/08 thru 3/17/09. Also prsented a Transfer Schedule for the 1st Quarter of 2009.

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III. C. Commissioner Cross advised that the Alcove Reservoir is at 100% of capacity. Additional camera equipment is out for bid. The City of Hartford, CT, needed a 36inch sleeve. Albany was able to provide one. The NYS DEC is stocking 2,000 rainbow trout in the six mile waterworks. More fishing permits are being issued.

D. Daniel Hershberg presented a report on the Backwater Valve Grant Program as of March 19, 2009. Amount of grants approved totaled \$202,002. for 180 grants approved for an average amount of \$1,122.23. All grants where voucher received after 2/27/09 will be paid up to \$1,500 or the full cost of the backwater valve installation whichever is less.

IV. The Water Bill Review Committee made the following recommendations on February 15, 2009.

1. Dorsman & Dorsman, Attys, 7 Executive Center Drive, Albany, 12203.
Re: Carlos Cacres, 15 Hampton Street.
Recommend no change to the current bill of \$1,320.00 but remove the penanlties and interest of \$82.35.
2. Jeffrey Bryant, 1280 New Scotland Ave, Slingerlands
Re: 197 North Allen Street.
Recommend no change to the current bill of \$3,400.58
3. Kevin Thompson, 16 Dirubbo Drive, Cortland Manor, NY
Re: 525 First Street.
Recommend no change to current bill of \$1,320.00
4. Jeffrey Gordon, 384 Broadway, Albany.
Re: 50 State Street.
Recommend no change to the current bill of \$3,960.00

Motion duly made by Joseph W. Bogdanowicz, seconded by Leo P. Dean, to approve the recommendations of the Water Bill Review Committee.
Approved 3-0 vote.

V. Old Business. None

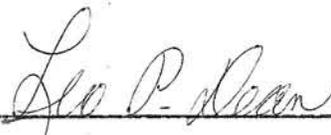
VI, New Business. Resolution No. 09-05 introduced. "ALBANY WATER BOARD RESOLUTION AUTHORIZING THE CHAIRMAN OF THE ALBANY WATER BOARD TO EXECUTE A PERMANENT EASEMENT FOR PROPERTIES LOCATED AT 12 AND 14 PROSPECT TERRACE".
Motion duly made by Joseph W. Bogdanowizz, seconded by Leo P. Dean to approve Resolution No. 09-15.
Approved 3-0 vote

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New Business: Resolution No. 09-06 introduced.
"ALBANY WATER BOARD RESOLUTION AUTHORIZING THE CHAIRMAN
TO ENTER INTO AN AGREEMENT WITH THE TOWN OF COLONIE
FOR SANITARY AND SEWER SERVICE".
Motion duly made by Joseph W. Bogdanowicz, seconded by
Leo P. Dean to approve Resolution No. 09-06.
Approved 3-0 vote.

- VII. The next regular meeting of the Albany Water Board
will be on Thursday, April 23, 2009 at 8:00 AM.
- VII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean,
and approved, the meeting was adjourned at 9:55 AM.



LEO P. DEAN, SECRETARY

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Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY, on Thursday, April 23, 2009.

I. PRESENT: Anthony J. Ferrara Chairman
 David R. McGuire Vice Chairman
 John M. Prenderville Treasurer
 Joseph W. Bogdanowicz Ass't Secretary

ABSENT: Leo P. Dean Secretary

Also present:

Robert F. Cross	Water Commissioner
Renee Bult	CFO Albany Water Board
Bradford O. Burns	Ass't Corporation Counsel
William M. Kahn, CPA	UHY Advisors, Inc.
Daniel Hershberg	Hershberg & Hershberg
Charles E. Homeyer	Kenneth Fraser Associates
Ken Bennett	Acting Comptroller

II. Motion duly made by David R. McGuire, seconded by John M. Prenderville, to accept the minutes of the meeting of March 19, 2009, and to waive reading of same.
Approved 4-0 vote.

III.A Commissioner Cross advised that his department is working on the budget for 2009.

B. CFO Bult, Albany Water Board, provided a copy of the Investment Information Report for the Albany Water Board for the fiscal year ending 12/31/08.
Also provided a copy of the Procurement Report (which includes vendors and amounts expended) for the fiscal year ending 12/31/08.

IV. The Water Bill Review Committee made the following recommendation on March 17, 2009.

V G Group Limited, 188 Vischer Ferry Road, Rexford, NY
Re: 241 Central Avenue
Recommend no change to the current bill, \$816.24.

The Water Bill Review Committee made the following recommendation on April 16, 2009

Matthew Beckman, 68 Park Avenue, Albany, 12202
Re: 68 Park Avenue

Recommend no change to the current bill, \$5,466.30.

Motion duly made by John M. Prenderville, seconded by David R. McGuire, to accept the recommendations of the Water Bill Review Committee.

Approved 4-0 vote.

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Joseph Bogdanowicz, Assistant Secretary

V. Old Business.

Daniel Hershberg presented a report as of 4/22/09 of Grant Request for the Backwater Valve Grant Program. Grants approved to date total \$214,232.00. Work begun by May 29th should be completed by the end of the year.

VI. New Business.

Bradford O. Burns, Assistant Corporation Counsel, presented a series of resolutions.

Albany Water Board Resolution No. 09-07, Resolution of Support Authorizing Submission of Grant Application. The Albany Water Board seeks funding to pay for the Melrose Avenue Area Recharge Basin project.

Resolution No. 09-08. Resolution of Support Authorizing Submission of Grant Application. The Albany Water Board seeks funding to pay for the Academy Road Sewer Separation and Storage project.

Resolution No. 09-09. Resolution of Support Authorizing Submission of Grant Application. The Albany Water Board seeks funding to pay for the North Pine Avenue (West Lawrence Street) Storm Sewer and Storage project.

Resolution No. 09-10. Resolution of Support Authorizing Submission of Grant Application. The Albany Water Board seeks funding to pay for the Ross Court and Dartmouth Street Area Storage project.

Resolution No. 09-11. Resolution of Support Authorizing Submission of Grant Application. The Albany Water Board seeks funding to pay for the Hansen Avenue Sewer Separation and Storage project.

Resolution No. 09-12. Resolution of Support Authorizing Submission of Grant Application. The Albany Water Board seeks funding to pay for the Ryckman Avenue Sewer Separation and Storage project.

Resolution No. 09-13. Resolution of Support Authorizing Submission of Grant Application. Resolution of Support authorizing extension of agreement between the Albany Water Board and Slack Chemical Company, Inc.

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Resolution No. 09-14. Resolution of Support Authorizing extension of agreement between The Albany Water Board and Arch Chemicals, Inc.

Resolution No. 09-15. Resolution of Support Authorizing that the contract for low basicity Aluminum Sulfate be awarded to Holland Company, Inc.

Resolution No. 09-16. Resolution of Support Authorizing that the contract for Polyaluminum Hydroxychlorosulfate be awarded to Holland Company, Inc.

Resolution No. 09-17. Resolution of Support Authorizing that the contract for Hydrated Lime be awarded to Graymont (QC), Inc.

Resolution No. 09-18. Resolution of Support Authorizing that the contract for Liquid Chlorine be awarded to Slack Chemical Company, Inc.

Resolution No. 09-19. Resolution adopting findings for the purpose of determining the environmental significance in connection with six (6) sewer projects.

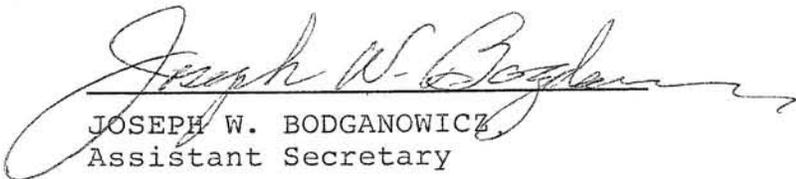
Resolution No. 09-20. Resolution for approval of procurement policy pursuant to the NYS Public Authorities Law.

Resolution No. 09-21. Resolution for approval of investment policy pursuant to the NYS Public Authorities Law.

For each Resolution, a motion was duly made by Anthony J. Ferrara, seconded by David R. McGuire, to approve the Resolution as submitted.
Each motion was approved 4-0 vote.

VII. The next regular meeting of the Albany Water Board will be on Thursday, May 21, 2009 at 8:00 AM.

VIII. On motion of Anthony J. Ferrara, seconded by David R. McGuire, and approved, the meeting was adjourned at 8:40 AM


JOSEPH W. BODGANOWICZ
Assistant Secretary

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Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY, on Thursday, May 21, 2009.

I. PRESENT: Anthony J. Ferrara Chairman
David R. McGuire Vice Chairman
John M. Prenderville Treasurer
Leo P. Dean Secretary
Joseph W. Bogdanowicz Ass't Secretary

ABSENT: None

Also present:

Renee Bult	CFO Albany Water Board
Bradford O. Burns	Ass't Corporation Counsel
William M. Kahn, CPA	UHY Advisors, Inc.
Daniel Hersberg	Hershberg & Hershberg
Ken Bennett	Acting City Comptroller
Charles E. Homeyer	Kenneth Fraser Associates
Luigi Benincasa	286 Western Ave

- II.A. Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the minutes of the meeting of April 23, 2009, and to waive reading of same.
Approved 5-0 vote.
- II.B. Regular meeting adjourned for a meeting of the Governance Committee of the Albany Water Board.
See attached minutes of the meeting.
Regular meeting resumed.
- III.A. Chairman Ferrara advised that the Alcove Reservoir continues to be at 100% capacity.
- B. CFO Bult, Albany Water Board, submitted a Combined Statement of Cash Flow and other Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the four month period ended April 30, 2009
See the attached statement.
- C. Daniel Hersberg advised that the Rose Court project had been moved to the top of the list because of the repaying schedule.

Repaying

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Anthony J. Ferrara, Chairman
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John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

IV. Old Business: None

V. New Business:

Bradford O. Burns, Assistant Corporation Counsel presented a series of Resolutions.

Resolution No. 09-22. Resolution of Support Authorizing Submission of Grant Application to pay for the Elberon Place Sewer Separation and Storage Project.

Motion duly made by David R. McGuire, seconded by John M. Prenderville to approve the resolution.

Approved 5-0 vote.

Resolution No. 09-23. Resolution Adopting Findings For The Purpose of Determining the Environmental Significance in Connection With The Elberon Place Sewer Separation and Storage Project.

Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz to approve the resolution.

Approved 5-0 vote.

Resolution No. 09-24. Resolution of Support Authorizing Bids To Be Advertised and Received For The Public Works Project Known As Rose Court Area Storm Water Storage Basins Project.

Motion duly made by David R. McGuire, seconded by John M. Prenderville, to approve the resolution.

Approved 5-0 vote.

Resolution No. 09-25. Resolution Authorizing The Chairman Of The Albany Water Board To Execute a Permanent Easement For The Purpose of Ingress and Egress To and From Real Property Located At The Property Currently Known As 74 Marlborough Court.

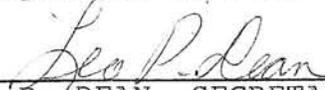
Motion duly made by John M. Prenderville, seconded by David R. McGuire to approve the resolution.

Approved 5-0 vote.

VI. Water Bill Review Committee recommendations: None

VII. The next regular meeting of the Albany Water Board will be a combined meeting with the Albany Water Finance Committee on Thursday, June 18, 2009.

VIII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean, and approved the meeting was adjourned at 9:15 AM.



LEO P. DEAN, SECRETARY

Albany Water Board

Albany Municipal Water Finance Authority

35 Erie Boulevard
Albany, New York 12204
(518) 434-5300

Board Members

Anthony J. Ferrara, CHAIR
David McGuire, vice CHAIR
John M. Prenderville, TREASURER
Leo P. Dean, SECRETARY
Joseph Bogdanowicz

Authority Members

Gardner D. Lerner, CHAIR
Michael Nardolillo, vice CHAIR
Michael J. Hall, Esq, TREASURER
Patricia Shultis, SECRETARY
Rev. Edward B. Smart

A combined meeting of the Albany Water Board and the Albany Municipal Water Finance Authority was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY, on Thursday, June 18, 2009.

I. Present from the Albany Water Board:

Anthony J. Ferrara	Chairman
David R. McGuire	Vice Chairman
John M. Prenderville	Treasurer
Leo P. Dean	Secretary
Joseph W. Bogdanowicz	Ass't Secretary

Present from the Albany Municipal Water Finance Authority:

Gardner D. Lerner	Chairman
Michael Nardolillo	Vice Chairman
Michael J. Hall	Treasurer
Patricia Shultis	Secretary
Rev. Edward B. Smart	Member

Also present:

John Kosa	Ass't Water Commissiner
Renee Bult	CFO Albany Water Board
William M. Kahn, CPA	UHY Advisors, Inc.
Daniel Hershberg	Hershberg & Hershberg
Charles E. Homeyer	Kenneth Fraser Associates
Bradford O. Burns	Ass't Corporation Counsel
Ken Bennett	Acting City Comptroller
Robert T. Hennes	Johnson Illington Advisors

II. Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz, to accept the minutes of the May 21, 2009 meeting of the Albany Water Board and to waive reading of same.
Approved 5-0 vote.

III. Robert T. Hennes, Johnson Illington Advisors presented a Summary of Accounts as of June 16, 2009 for the Authority and the Board. He also presented a copy of the current Board/Authority investment policy with proposed changes indicated. The changes to the policy would not result in a change in current investment practices and strategy. Rather, the changes simply bring the investment policy up to date with current practices. These current practices have been discussed and approved in the past but did not get incorporated into the policy statement.

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Michael Nardolillo, vice CHAIR
Michael J. Hall, Esq, TREASURER
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Rev. Edward B. Smart

The predominate proposed changes are related to two subjects. The first would formalize US Government agency securities as a permissible investment, and the second would formalize FDIC-insured certificates of deposit as a permissible investment.

Representatives from Teal, Becker & Chiaramonte, CPAs, PC presented a report of the Board/Authority financial statements as of December 31, 2008. The report included an Audit Overview, Areas of Audit Focus, Financial Highlights, Required Communications with Those Charged with Governance and Reports to Be issued.

Renee Bult, CFO Albany Water Board, submitted a Combined Statement of Cash Flow and other Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the five month period ended May 31, 2009. See the attached statement.

William M. Kahn, CPA, UHY Advisors, Inc. presented charts for the Board/Authority showing Financial Trends and Operating Trends 1944 through 2008.

Charles E. Homeyer, Kenneth Fraser Associates, presented a Capital Improvements Program for 2010 through 2014. Copy Attached. Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz, to adopt the program as presented. Approved 5-0 vote.

John Kosa, Ass't Water Commissioner, advised that the Basic Creek Reservoir is at 100% of capacity. The Alcove Reservoir is at 90% of capacity. 219 fishing permits have been issued since January 1, 2009. Cleaning of the 111 Million Gallon Basin C at the Loudonville Reservoir has been completed.

The Water Bill Review Committee reviewed the following cases on May 21, 2009 and made recommendations for consideration by the Water Board.

1. Joseph Riitano, 941 Crane Street, Schenectady, NY 12303
Re: 1112 Madison Ave, Albany.
Recommend no change to current bill.

Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the recommendation. Approved 5-0 vote.

Albany Water Board
Albany Municipal Water Finance Authority

35 Erie Boulevard
Albany, New York 12204
(518) 434-5300

Board Members

Anthony J. Ferrara, CHAIR
David McGuire, vice CHAIR
John M. Prenderville, TREASURER
Leo P. Dean, SECRETARY
Joseph Bogdanowicz

Authority Members

Gardner D. Lerner, CHAIR
Michael Nardolillo, vice CHAIR
Michael J. Hall, Esq, TREASURER
Patricia Shultis, SECRETARY
Rev. Edward B. Smart

2. William A. Sickles, 24 Ring Street, Rensselaer, NY 12144
Re: 269 Third Street, Albany,

Recommend the amount should be reduced to \$284.45
Motion duly made by David R. McGuire, seconded by Joseph W.
Bogdanowicz, that a decision by the Board be adjourned to
a later meeting.
Approved 5-0 vote.

IV, Old Business: None

V. New Business: Motion duly made by Rev. Edward B. Smart, seconded
by David R. McGuire, to accept the Board/Authority audit report
as presented by Teal, Becker & Chairamonte, CPAs, PC.
Approved by unanimously by all members.

Motion by Rev. E. B. Smart, seconded by Patricia Shultis to
accept Resolution No. 09-02, "ALBANY MUNICIPAL WATER FINANCE
AUTHORITY APPROVAL OF ANNUAL PROCUREMENT REPORT PURSUANT TO
THE NEW YORK STATE PUBLIC AUTHORITIES LAW".
Approved 5-0 vote.

Motion by Rev. E. B. Smart, seconded by Michael A. Nardolillo to
accept Resolution No. 09-03, "ALBANY MUNICIPAL WATER FINANCE
AUTHORITY APPROVAL OF INVESTMENT REPORT PURSUANT TO THE NEW
YORK STATE PUBLIC AUTHORITIES LAW".
Approved 5-0 vote.

Bradford O. Burns, Ass't Corporation Counsel, submitted a
revised summary of the Powers Of The Authority and the Powers
of the Board.

VI. The next regular meeting of the Albany Water Board will be on
Thursday, August 20, 2009.

VII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean and
approved the meeting was adjourned at 9:15 AM.

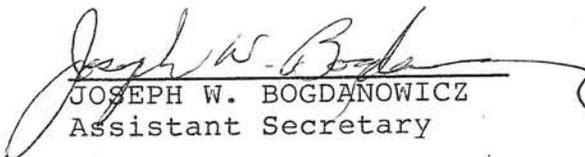


LEO P. DEAN, SECRETARY

ALBANY WATER BOARD
35 ERIE BOULEVARD
ALBANY, NEW YORK 12204
(518)-434-5306

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

- V. Old business. Daniel Hershberg discussed responses to the Backwater Grant Program. Only nine parties have withdrawn their application. The approved number has reached 199. See attached.
- VI. New business. Bradford D. Burns, Assistant Corporation Counsel, submitted Resolution No. 09-26, "Establishing The Standard Work Day For Members Of The Albany Water Board". See attached.
The purposed of the resolution is to determine individuals time employed by the city solely for retirement purposes.
Motion duly made by Anthony J. Ferrara, seconded by David R. McGuire, to approse Resolution No. 09-26.
Approved 4-0 vote.
- VII. The next regular meeting of the Albany Water Board will be on Thursday, September 17, 2009 at 8:00 AM.
- VIII. On moation of Anthony J. Ferrara, seconded by David R. McGuire, and approved, the meeting was adjourned at 8:32 AM.


JOSEPH W. BOGDANOWICZ
Assistant Secretary

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(518)-434-5306

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY, on Thursday, September 17, 2009.

I. PRESENT: Anthony J. Ferrara Chairman
John M. Prenderville Treasurer
Leo P. Dean Secretary
Joseph W. Bogdanowicz Ass't Secretary

ABSENT: David R. McGuire Vice Chairman

Also present:

John Kosa	Ass't Water Commissioner
Renee Bult	CFO Albany Water Board
William M. Kahn, CPA	UHY Advisors, Inc.
Daniel Hershberg	Hershberg & Hershberg
Ken Bennett	Acting City Comptroller
Bradford D. Burns	Ass't Corporation Counsel
Charles E. Homeyer	Kenneth Fraser Associates
Robert T. Hennes	Johnson Illington Advisors

II. Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz, to accept the minutes of the meeting of August 20, 2009, and to waive reading of same. Approved 4-0 vote.

III. Robert T. Hennes, Johnson Illington Advisors, presented a Summary of Accounts for the Albany Water Board as of September 15, 2009. He also presented a Transactions Detail for the Albany Water Board & Albany Municipal Water Finance Authority as of September 11, 2009.

CFO Renee Bult presented a Combined Statement of Cash Flows and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the Eight Month Period ended August 31, 2009. She also presented a 2009 Capital Plan Summary.

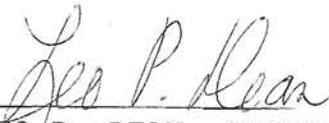
John Kosa, Ass't Water Commissioner, advised that the Alcove Reservoir is almost at 100% capacity.

Daniel Hershberg, Hershberg & Hershberg, presented a Summary of the Backwater Grant Program through September 16, 2009.

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Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

- IV. The Water Bill Review Committee reviewed the following cases on July 16, 2009, and made recommendations for consideration by the Albany Water Board.
1. Ms. Gay Malin, 236 Ormond Street, Albany.
Re: 236 Ormond Street.
Recommend no change to current bill.
Motion duly made by John M. Prenderville, seconded by Joseph Bogdanowicz, to accept the recommendation.
Approved 4-0 vote.
 2. Mr & Mrs. James Dolan, 1901 Beryl Way, Watervliet.
Re: 159 Dove Street.
Recommend no change to current bill.
Motion made by John M. Prenderville, seconded by Joseph Bogdanowicz, to accept the recommendation.
Approved 4-0 vote.
- V. Old Business: None.
- VI. New Business: None.
- VII. The next regular meeting of the Albany Water Board will be on Thursday, October 22, 2009.
- VIII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean and approved, the meeting was adjourned at 8:30 AM.



LEO P. DEAN, SECRETARY

ALBANY WATER BOARD
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boards

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY, on Thursday, October 22, 2009.

PRESENT: Anthony J. Ferrara Chairman
David R. McGuire Vice Mhairman
John M. Prenderville Treasurer
Leo P. Dean Secretary
ABSENT: Joseph W. Bogdanowicz Ass't Secretary

Also present:
Robert F. Cross Water Commissioner
Renee Bult CFO Albany Water Board
Charles E. Homeyer Kenneth Fraser Associates
Daniel Hershberg Hershberg & Hershberg
Bradford D. Burns Ass't Corporation Counsel
Ken Bennett Acting City Comptroller
Luigi Benicosa 25 Elbron place

II. Motion duly made by John M. Prenderville, seconded by David R. McGuire, to accept the minutes of the meeting of September 17, 2009, and to waive reading of same.
Approved 4-0 vote.

III.A. Commissioner Cross presented a chart of Main & Service Breaks from 1996 (375) through 2008 (77). The Department is now doing their own sewer repairs.
B. CFO Bult presented a Combined Statement of Cash Flow and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the Nine Month Period ended September 30, 2009.
CFO Bult also provided the Board with a year-to-date budget vs. actual comparison of Capital Projects. Additionally, a comparison of several years' school taxes and county sewer bills was presented to the board for their review.

IV. The Water bill Review Committee reviewed the following cases on September 17, 2009, and made recommendations for consideration by the Albany Water Board.
1. Clara Balus, 182 Brevator Street, Albany.
Re: 182 Brevator Street.
Recommend remove penalty and interest of \$121.39.
2. Stuart Kamson, 223 North Pearl Street, Albany
Re: 70 Livingston Avenue.
Recommend remove penalties and reduce the water bill to the minimum of \$63.04.

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Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

3. Charles Boyett & Madeline Rhodes, 67 West Main Street,
Westminister, MD 21157.

Re: 207 Kent Street

Recommend no change to current bill.

4. Nagmeldin Fadul, 180 Bradford Street, Albany

Re: 180 Bradford Street

Recommend no change to the current bill.

Motion duly made by John M. Prenderville, seconded by Leo P. Dean,
to accept the recommendations of the above cases.

Approved 4-0 vote.

The Water Bill Review Committee reviewed the following case
on October 15, 2009, and made a recommendation for the
consideration of the Albany Water Board.

Richard P. Jacobson, Attorney at Law, PO Box 12994, Albany

Re: Robert Reynolds, 16 myrtle Avenue.

Recommend no change to the current bill.

Motion duly made by John M. Prenderville, seconded by Leo P. Dean,
to accept the recommendation.

Approved 4-0 vote.

V. Old Business: Daniel Hershberg presented a review of the
Backwater Grant Program as of 10/02/09.
Also presented a review of the Storm Water Storage Computations
for Albany Water Board Projects 2009-2010, including the Melrose
Avenue Recharge System.

VI. New Business; None

VII. The next regular meeting of the Albany Water Board will be on
Thursday, November 19, 2009.

VIII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean, and
approved, the meeting was adjourned at 8:45 AM.



LEO P. DEAN, SECRETARY

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Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY, on Thursday, November 19, 2009.

I. PRESENT: Anthony J. Ferrara Chairman
David R. McGuire Vice Chairman
John M. Prenderville Treasurer
Leo P. Dean Secretary
Joseph W. Bogdanowicz Ass't Secretary

ABSENT: None

Also present:

Robert F. Cross	Water Commissioner
Renee Bult	CFO Albany Water Board
William M. Kahn, CPA	UHY Advisors, Inc.
Charles E. Homeyer	Kenneth Fraser Associates
Daniel Hershberg	Hershberg & Hershberg
Bradford D. Burns	Ass't Corporation Counsel
Debb Pulano	Albany Comptroller Office
Jordan Carleo-Evangelist	Albany Times Union

II. Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz, to accept the minutes of the meeting of October 22, 2009, and to waive reading of same. Approved 5-0 vote.

III. A. Commissioner Cross advised that the Alcove Reservoir was at 98% of capacity. Above normal for this time of the year. Sewer project on Rose Court is complete. Also several discharge basins also complete. Several more to go in 2010.

B. CFO Bult presented a Combine Statement of Cash Flow and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the Ten Month Period ended October 31, 2009. CFO Bult also provided the Board with an up-to-date Capital Plan Summary.

IV. The Water Bill Review Committee reviewed the following on November 18, 2009 and made a recommendation for consideration by the Albany Water Board.

Kashif & Fouzia Syed
884 Warren Street, Albany, NY

Recommend no change to current bill.

Motion duly made by David R. McGuire, seconded by John M. Prenderville to accept the recommendation.

Approved 5-0 vote

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David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

The Water Bill Review Committee reviewed the following on November 18, 2009, and made a recommendation for the consideration of the Albany Water Board.

142-144 State Street, Albany, NY
The DeWitt Clinton Hotel on the Corner of State & Eagle.

Recommends that the bills of 12/26/06 and 5/8/07 remain unchanged as those bills were already based on actual usage. With regards to the 8/14/07 bill in the amount of \$94,600.00, the Complaint Board recommends that the bill be taken off the unmetered rate and reduced to \$11,911.00. This number reflects what the usage would have been during this period based on previous usage. Further, the Complaint Board recommends that all penalties and interest be adjusted to \$5,745.64 to conform to these three bills.

Final recommendation: The three contested bills totaling \$145,303.66 will be reduced to \$54,337.66 and will be payable immediately.

Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the recommendation.
Approved 5-0 vote.

V. Old Business: Daniel Hershberg presented a review of the Backwater Grant Program as of 11/18/09.

VI. New Business: Bradford D. Burns, Assistant Corporation Counsel, submitted Resolution No. 09-27. "Albany Water Board Resolution Adopting Internal Control Policies for the Department of Water and Water Supply." See attached.

Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz, to approve Resolution 09-27.
Approved 5-0 vote.

VII. The next regular meeting of the Albany Water Board will be on Thursday, December 17, 2009 at 8:00 AM. The agenda will also include a meeting of the Governance Committee.

VIII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean, and approved the meeting was adjourned at 8:55 AM.



LEO P. DEAN, SECRETARY

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John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY on Thursday, December 17, 2009.

I. PRESENT:	Anthony J. Ferrara	Chairman
	David R. McGuire	Vice Chairman
	John M. Prenderville	Treasurer
	Leo P. Dean	Secretary
	Joseph W. Bogdanowicz	Ass't Secretary

ABSENT: None

Also present:

Robert F. Cross	Water Commissioner
Renee Bult	CFO Albany Water Board
William M. Kahn, CPA	UHY Advisors, Inc.
Daniel Hershberg	Hershberg & Hershberg
Bradford D. Burns	Ass't Corporation Counsel
Ken Bennett	Albany Comptroller's Office
Robert T. Hennes	Johnson Illington Advisors

II. Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the minutes of the meeting of November 19, 2009, and to waive reading of same.
Approved 5-0 vote.

III. A. After a meeting of the Audit Committee, motion by David R. McGuire, seconded by Joseph W. Bogdanowicz. to retain for another year, at the same rate, the firm of Teal, Becker and Chiaramonte, CPA's, PC.
Approved 5-0 vote.

B. Robert T. Hennes, Johnson illington Advisors, presented a Summary of Accounts for the Albany Municipal Water Finance Authority as of December 15, 2009. Also a Transactions Detail for the Albany Water Board and Albany Municipal Water Authority as of December 15, 2009.

CFO Renee Bult presented a Combined Statement of Cash Flow and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Authority for the Eleven Month Period ended November 30, 2009.
Also presented a Capital Plan Summary.

William M. Kahn, UHY Advisors, presented a preliminary Summary Budget and Transfer Document, including Exhibits A,B,C,D, and E. Water Commissioner Cross advised that the Melrose Avenue Project has been completed. Also, the Alcove Reservoir continues to be at almost 100% capacity.

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Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

Motion duly made by David R. McGuire, seconded by John M. Prenderville, to approve Resolution No. 09-28 "Albany Water Board approval of 2010 Budget Report Pursuant to the New York State Public Authorities Law. :
Approved 5-0 vote.

Motion duly made by David R. McGuire, seconded by John M. Prenderville to approve Resolution No. 09-29 "Albany Water Board Resolution of Support Authorizing that the Contract for Engineering Consultant Service be Awarded to Hershberg & Hershberg."
Approved 5-0 vote.

Motion duly made by David R. McGuire, seconded by John M. Prenderville, to approve Resolution No. 09-30 "Albany Water Board Resolution Authorizing Teal, Becker and Chiarmonte, CPA's to Complete the 2009 Audit of the Albany Water Board and the Albany Municipal Water Finance Authority."
Approved 5-0 vote.

Daniel Hershberg, Hershberg & Hershberg, presented a Report of the Backwater Grant Program through December 15, 2009.

- IV. No Water Bill Review Hearing Recommendations.
- V. Old Business. None
- VI, New Business. See above Resolutions.
- VII. The next regular meeting of the Albany Water Board will be on Thursday, January 21, 2010.
- VIII On motion of Anthony J. Ferrara, seconded by Leo P. Dean and approved the meeting was adjourned at 9:00 AM.



LEO P. DEAN, SECRETARY