

## **Albany Water Board Indemnification Policy**

The Albany Water Board (“AWB”) as per their By-Laws shall, to the fullest extent permitted by law, provide for and indemnify any person (and his/her testator or intestate) made, or threatened to be made, a party to any action or proceeding, whether civil or criminal in nature, by reason of the fact that such person is or was a member or an officer or employee of the Board or served, at the request of the Board, as an officer or employee of the Board or served, at the request of the Board, as an officer or employee of any subsidiary of the Board, against judgments, penalties, fines, amounts paid in settlement and reasonable expenses, including attorney’s fees, actually and necessarily incurred as a result of such action or proceeding (including any appeal therein), provided such member, officer or employee acted in good faith for a purpose which such person reasonably believed to be in the best interest of the Board and, in criminal actions or proceedings, had no reasonable cause to believe that any action taken by or conduct of such person was unlawful.

**Adopted by the Albany Water Board as of: 3/10/87 (In the By-Laws)**

**Filed with the Department of State: 1/27/88**

**Last Reviewed: August 28, 2015; Resolution 15-26**