

Questions and Answers
RFP No. 2019-09
Posted February 14, 2019

QUESTION 1: Who is the City's current Arbitrage Analysis Service provider?

ANSWER: Arbitrage Compliance Specialists

QUESTION 2: What are the current consultant's fees for a calculation?

ANSWER: N/A

QUESTION 3: How are the bond proceeds currently invested?

ANSWER: Money Markets and Treasury Bills

QUESTION 4: Are the funds held by a trustee or the City? If a trustee, who is the Trustee?

ANSWER: City

QUESTION 5: Could you please provide a list of bond issues subject to arbitrage rebate with the issue and last computation dates for each bond issue?

ANSWER: None of our issues are subject to rebate.

QUESTION 6: Is the City seeking annual computations or some other frequency?

ANSWER: 5th year but would consider other options based on cost and benefit.

QUESTION 7: Is the City up-to-date on their Arbitrage Rebate Compliance? If so, what is the most recent evaluation date for all compliance reports?

ANSWER: Yes; November 2018

QUESTION 8: Where are the gross proceeds investments held?

ANSWER: Money Market accounts and Treasury Bills.

QUESTION 9: Are the funds commingled with other bond proceeds or non-proceeds?

ANSWER: No.

QUESTION 10: How quickly (in general) are project proceeds spent for the City Bond Anticipation Notes?

ANSWER: 5 years.

QUESTION 11: Does the City only want 5-year installment/final reports? Or would the City be interested in annual reports?

ANSWER: We would consider annual reports if they provide a cost savings and other benefits.

QUESTION 12: Do any of the bonds requiring arbitrage rebate calculations contain a debt service reserve fund?

ANSWER: No.

QUESTION 13: And how long has the current firm worked in this capacity for the City?

ANSWER: Approximately 10 years.

QUESTION 14: Has the City gone out for RFP for these services for reasons other than a periodic requirement?

ANSWER: No.

QUESTION 15: Are calculations being performed annually for each bond or every five years?

ANSWER: Every 5 years.

QUESTION 16: Are the proceeds of the bonds maintained in separate accounts or are they commingled with proceeds of other bonds?

ANSWER: They are in separate accounts.