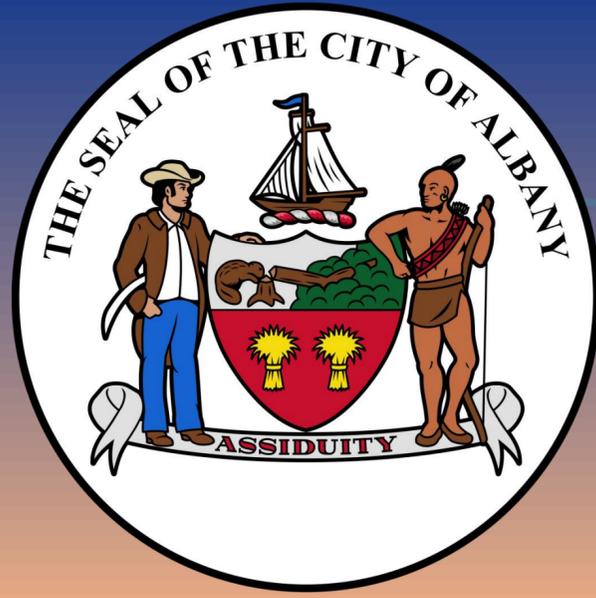




# Albany Leads

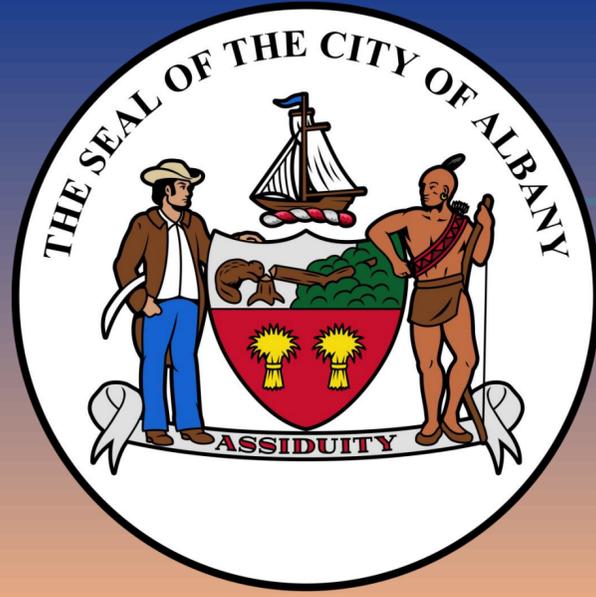
CITY OF ALBANY 2019 PROPOSED BUDGET

KATHY M. SHEEHAN, MAYOR



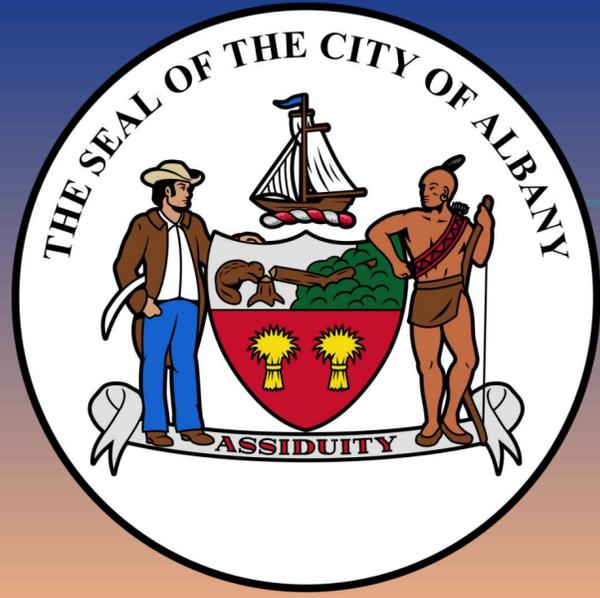
# MISSION OF CITY GOVERNMENT

The only reason we are here is to serve the City of Albany.  
It is our job to provide services and support that build a safe,  
healthy, and economically vibrant community.



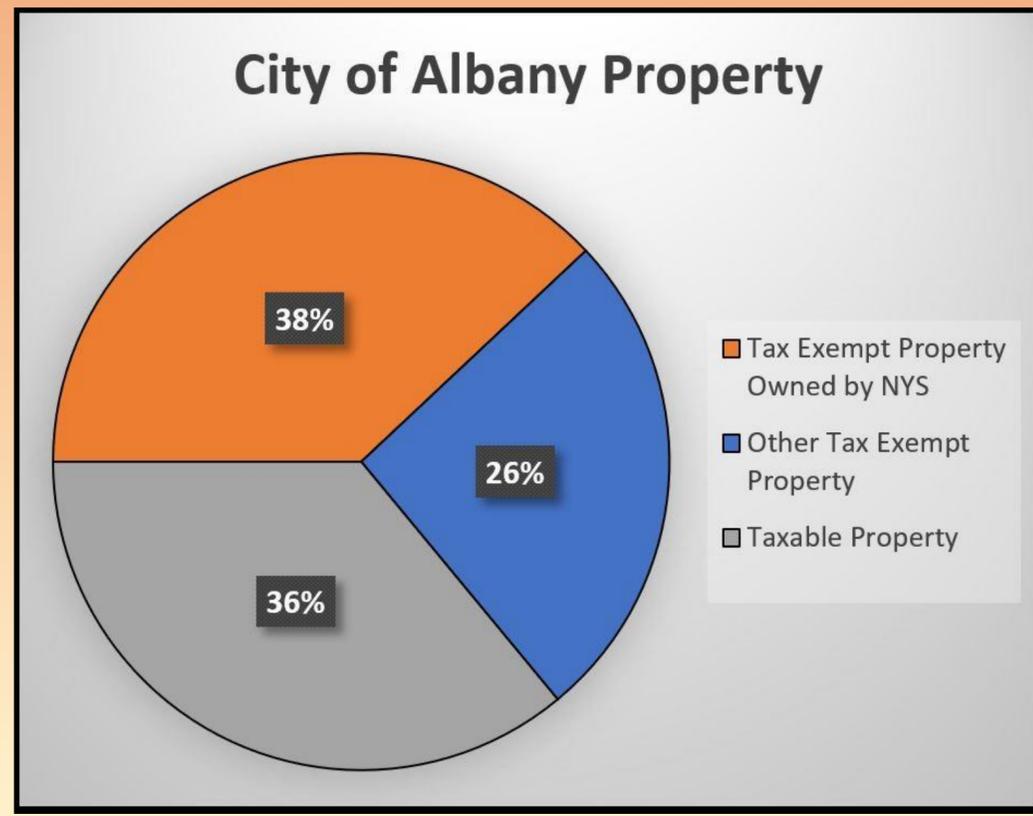
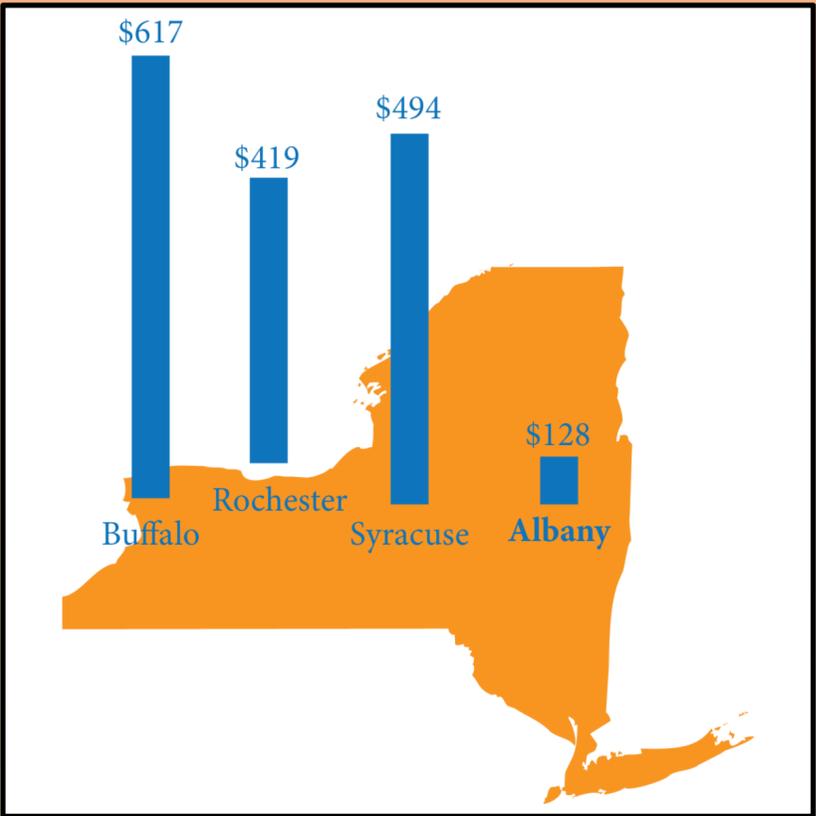
# MOVING ALBANY FORWARD

- Holding the Line on Spending and Investing in Our People
- Planning for the Future of Solid Waste Disposal
- Strengthening Our Commitment to Innovation and Efficiency
- Investing in Our Community with a Focus on Equity
- Realizing Savings from the Purchase of Our Streetlights and Investment Diversification
- Ensuring Albany Receives Its Fair Share – Permanently

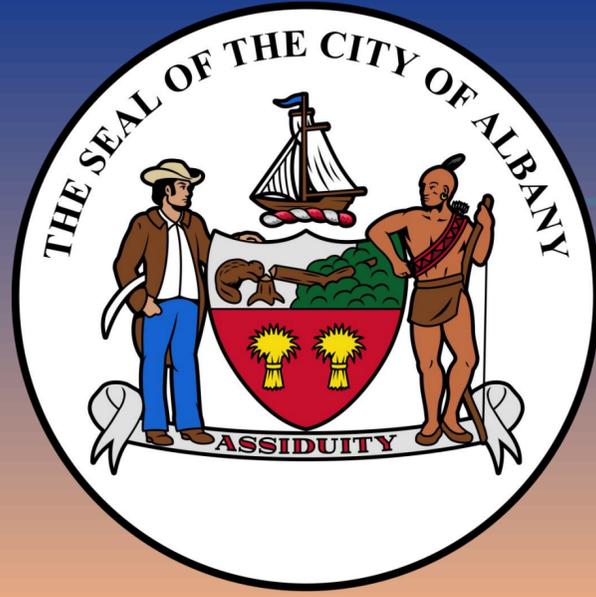


# THE CASE FOR PERMANENT CAPITAL CITY FUNDING

City	Population	AIM Per Capita
Buffalo	261,310	\$617.22
Syracuse	145,170	\$494.31
Rochester	210,565	\$419.04
Niagara Falls	50,193	\$354.52
Utica	62,235	\$258.87
Troy	50,129	\$244.96
Schenectady	66,135	\$169.44
<b>Albany</b>	<b>97,856</b>	<b>\$128.84</b>

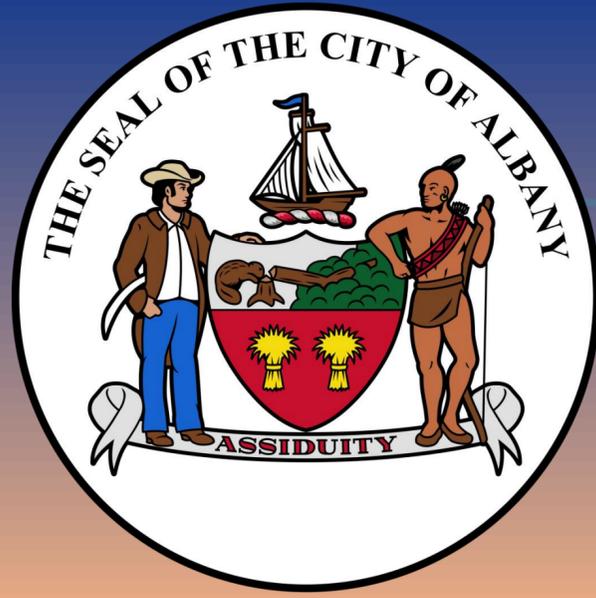


I SUPPORT A FAIR SHARE  
**FOR ALBANY**  
 MAKE IT PERMANENT  
**CAPITAL CITY FUNDING**



# PLANNING for the FUTURE of SOLID WASTE DISPOSAL

- In 2016, the City implemented a curbside waste collection fee to help offset a portion of the cost of our solid waste management program.
- Many Common Council members objected to the way this fee was allocated because the first unit of every residential property was exempt.
- The Common Council introduced legislation in July proposing the removal of the exemption to the first unit of every residential property.
- In our 2019 budget, we have removed that exemption. Accordingly, every residential unit in the City will be charged a \$90.00 annual curbside waste collection fee.
- This will generate \$2.82 million in revenue for a program that costs the City \$4.65 million annually. This does not include any of the costs of our recycling program.



# BUDGET SUMMARY

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## GENERAL FUND

### REVENUES:

General Fund	118,418,136
Transfer From Fund Balance	-
Amount To Be Raised By Realty Taxes	58,550,000
<b>TOTAL REVENUES:</b>	<b>176,968,136</b>

### EXPENDITURES:

176,968,136

### NET:

-

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## WATER FUND

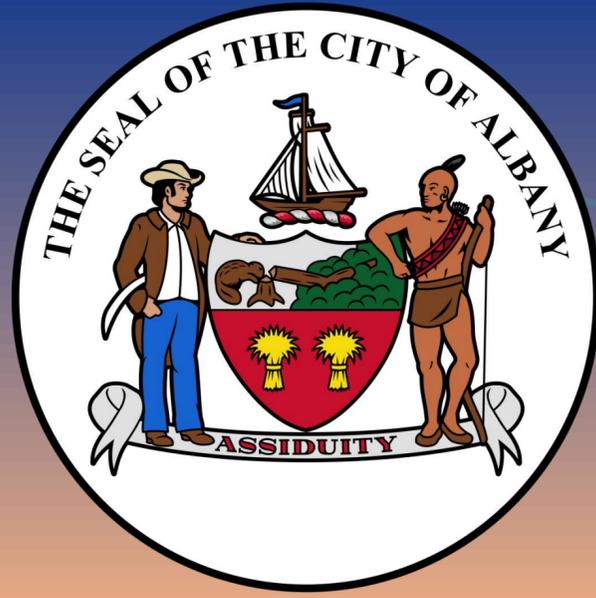
Revenues:	33,187,619
Expenditures:	33,187,619
<b>NET:</b>	<b>-</b>

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## YOUTH & WORKFORCE SERVICES FUND

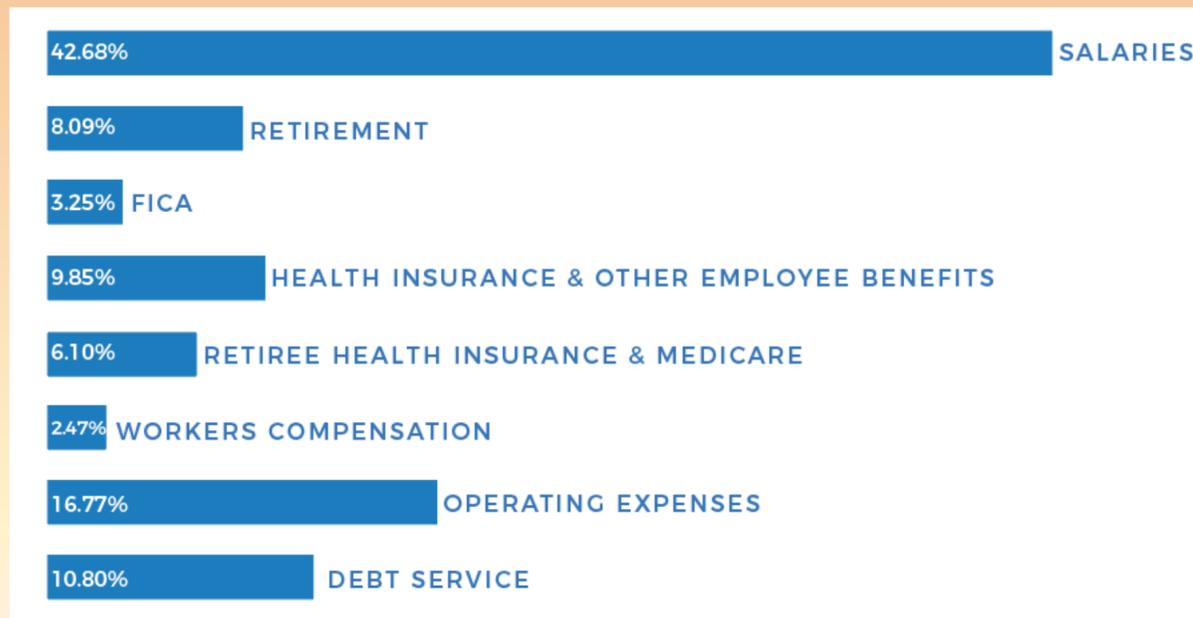
Revenues:	2,655,333
Expenditures:	2,655,333
<b>NET:</b>	<b>-</b>

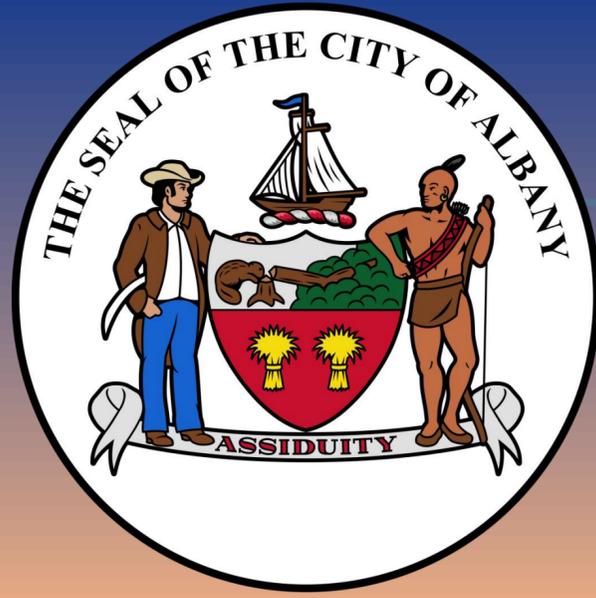
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# EXPENDITURES

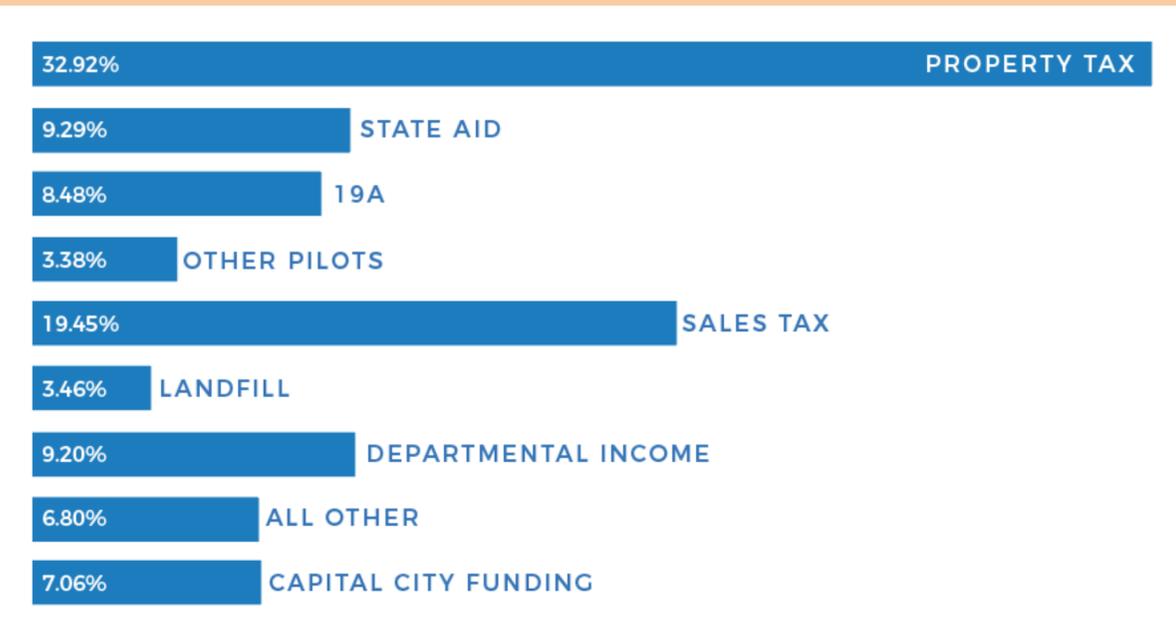
2019 Expenditure Breakdown	2018	2019
Salaries	\$74,328,494	\$75,524,016
Retirement	\$14,488,371	\$14,310,969
FICA	\$5,526,054	\$5,760,142
Health Ins. & Other Employee Benefits	\$16,133,685	\$17,425,352
Retiree Health Insurance & Medicare	\$11,054,785	\$10,792,214
Workers Compensation	\$4,287,257	\$4,364,000
Operating Expenses	\$28,869,074	\$29,673,450
Debt Service	\$21,692,548	\$19,117,993
<b>TOTAL</b>	<b>\$176,380,268</b>	<b>\$176,968,136</b>

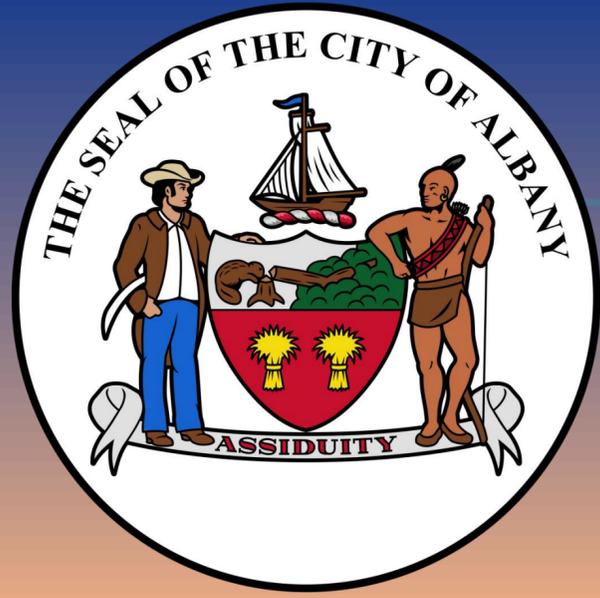




# REVENUES

2019 Revenue Breakdown	2018	2019
PROPERTY TAX	\$58,250,000	\$58,250,000
STATE AID	\$16,506,031	\$16,435,793
19A	\$15,000,000	\$15,000,000
OTHER PILOTS/TAX	\$7,378,500	\$5,975,000
SALES TAX	\$33,500,000	\$34,413,722
LANDFILL	\$6,107,300	\$6,081,895
DEPARTMENTAL INCOME	\$15,211,912	\$16,285,206
ALL OTHER	\$11,926,525	\$12,026,520
CAPITAL CITY FUNDING	\$12,500,000	\$12,500,000
<b>TOTAL</b>	<b>\$176,380,268</b>	<b>\$176,968,136</b>





# HOLDING THE LINE ON SPENDING

\$176,982,803

2017



\$176,440,751

2018



\$176,968,136

2019

\*

# Thank you

