THANK YOU

• Chairperson Young, Senate Finance Committee
• Chairperson Weinstein, Assembly Ways & Means Committee
• Members of the New York State Senate & Assembly
• Our Albany Delegation
  • Senator Breslin
  • Assemblymember Fahy
  • Assemblymember McDonald
THE CASE FOR PERMANENT CAPITAL CITY FUNDING

I SUPPORT A FAIR SHARE FOR ALBANY
MAKE IT PERMANENT
CAPITAL CITY FUNDING

City of Albany Property

- Tax Exempt Property Owned by NYS: 36%
- Other Tax Exempt Property: 37%
- Non-Tax Exempt Property: 27%

2018 CITY OF ALBANY BUDGET TESTIMONY

MAYOR KATHY SHEEHAN
OUR CAPITAL CITY
& A CITY OF NEIGHBORHOODS
HOME TO SEVERAL OF THE REGION’S LARGEST TAX-EXEMPT EMPLOYERS

- SUNY University at Albany: 3,400 employees & 17,000+ students
- St. Peter’s Hospital: 3,275 employees
- Stratton VA Medical Center: 1,300+ employees
- Center for Disability Services: 2,700+ employees
- Albany Medical Center: 9,000+ employees & 700+ students
- Albany Memorial Hospital: 590 employees
- College of Saint Rose: 320+ employees & 4,200 students
The City of Albany has more tax-exempt property than any other upstate city with at least 50,000 residents.

Tax Exempt Property as a Percentage of Total Land Value:

- **Albany**: 64%
- **Syracuse**: 56%
- **Troy**: 46%
- **Buffalo**: 42%
- **Niagara Falls**: 42%
- **Schenectady**: 38%
- **Utica**: 35%
- **Rochester**: 29%

*As of 2017 Assessment Roll
**As of Sept. 27, 2017
OUR CAPITAL CITY
& A CITY OF NEIGHBORHOODS

Inequitable Tax Levy Burden

Homeowners
- Land Value Owned: 24%
- Tax Levy: 60%

Businesses
- Land Value Owned: 12%
- Tax Levy: 40%
AIM: INEQUALITY FOR A CITY 
DRIVEN BY EQUITY

Population vs. AIM Per Capita for Upstate New York Cities

Buffalo: Population 261,310, AIM $617.22
Syracuse: Population 145,170, AIM $494.31
Rochester: Population 210,565, AIM $419.04
Niagara Falls: Population 50,193, AIM $354.52
Utica: Population 62,235, AIM $258.87
Troy: Population 50,129, AIM $244.96
Albany: Population 97,856, AIM $128.84
2018 CITY, SCHOOL, AND TOTAL TAX LEVY

- Albany: City Tax Levy $58,550,000, School Tax Levy $30,005,865, Total $88,555,865
- Utica: City Tax Levy $27,620,971, School Tax Levy $34,465,755, Total $62,086,726
- Rochester: City Tax Levy $119,100,000, School Tax Levy $65,334,787, Total $184,434,787
- Syracuse: City Tax Levy $55,349,400, School Tax Levy $99,800,542, Total $155,150,942
- Buffalo: City Tax Levy $139,618,000, School Tax Levy $68,795,242, Total $208,413,242

Total City Tax Levy: $113,999,102
Total School Tax Levy: $119,100,000
Total Total: $172,549,102
AIM COMPARED TO TOTAL TAX LEVY

<table>
<thead>
<tr>
<th>City</th>
<th>AIM as % of Total Levy</th>
<th>Total Levy as % of AIM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany</td>
<td>1368.59%</td>
<td>7.31%</td>
</tr>
<tr>
<td>Utica</td>
<td>357.70%</td>
<td>27.96%</td>
</tr>
<tr>
<td>Rochester</td>
<td>197.71%</td>
<td>50.58%</td>
</tr>
<tr>
<td>Syracuse</td>
<td>139.08%</td>
<td>71.90%</td>
</tr>
<tr>
<td>Buffalo</td>
<td>115.52%</td>
<td>86.57%</td>
</tr>
</tbody>
</table>
COMPOUNDING INEQUITY

Tax Levy Per Capita vs. AIM Per Capita

- Albany: $1,763.30
- Utica: $925.96
- Rochester: $828.48
- Syracuse: $687.47
- Buffalo: $534.30

2018 CITY OF ALBANY BUDGET TESTIMONY

MAYOR KATHY SHEEHAN
TEN MOST FISCALLY STRESSED NYS CITIES (SEPT. 2017)

KEY
- Significant Fiscal Stress (≥ to 65% of total points)
- Moderate Fiscal Stress (≥ to 55% of total points)
- Susceptible to Fiscal Stress (≥ to 45% of total points)
Assigned/Unassigned Fund Balances as Percent of Expenditures*

*As per NYS Comptroller’s Fiscal Stress Monitoring Review – FY 2016
HIGH TAX RATES IMPACT BUSINESS COMPETITIVENESS
“The 2018 budget...was unanimously approved (by Albany’s Common Council)”

BACK-TO-BACK BUDGET DECREASES – FIRST TIME IN MORE THAN 60 YEARS

$180,607,786  2016

→ $176,982,803  2017

→ $176,380,268  2018
WHY IS THIS IMPORTANT?

CITY OF ALBANY STRUCTURAL DEFICIT

- **$163,880,268** Remaining Cost to Operate Capital City
- **$12,500,000** Capital City Funding
- **$4,227,518** Budget Reductions in 2017 & 2018
“This suggests that a phased approach balancing City expenditure reforms, targeted revenue initiatives, and State aid reflecting Albany’s unique situation could lead to longer-term budget stability.”

“Since taking office in 2014, Mayor Sheehan has recruited a strong corps of senior personnel who have brought great enthusiasm to the challenge of day-to-day operations and long-term reform.”
OUR NEED

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MAKE IT PERMANENT
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