

**ALBANY WATER BOARD**  
**MINUTES OF SPECIAL MEETING**  
**SEPTEMBER 14, 2018**

A special meeting of the Albany Water Board was officially convened at 9:05 AM, in the Conference Room at the Albany Water Board, 10 North Enterprise Drive, Albany, NY on Friday, September 14, 2018.

**PRESENT:** Charles Houghton, Chairman; Dan Ranellone, Vice Chairman; Anthony Owens, Treasurer; Barbara Smith, Member

**BOARD MEMBERS EXCUSED:** Rachel Johnson, Secretary

**STAFF PRESENT:** Joseph Coffey, P.E., Commissioner; Thomas Dufresne, CFO; William Simcoe, P.E., Deputy Commissioner;

**BOARD ADVISORS PRESENT:** Madalyn DeThomasis, Assistant Corporation Counsel;

**Discussion Item: Financing for the Upper Washington Water Tank and Pump Station Project**

Deputy Commissioner William Simcoe discussed the background of the project, the bidding results, current financing in place, and sequence of drawdowns that require the need for bridge funding to permit the necessary time to apply for additional financing through NYSEFC.

**Resolutions**

Mr. Houghton called for a motion to approve following resolution. A motion was made Mr. Owens and seconded by Mr. Ranellone, and passed unanimously.

- Resolution 18-75: Authorizing the transfer of \$2,000,000 from On-Going Funds to Capital Account 8350.7556 (Pump Stations) for Upper Washington New Tank and Pump Station.

Commissioner Coffey advised the Board that there had been a request to modify an existing easement relating to encroachments at 105 South Albany Road due to the removal of one of the encroachments. The new easement would document the remaining encroachments, all of which have no impact on our transmission main. Watershed Manager has no objections to the new easement and staff recommends the Board approve.

Mr. Houghton called for a motion to approve following resolution. A motion was made Mr. Owens and seconded by Mr. Ranellone, and passed unanimously.

- Resolution 18-76: Ratifying the execution of an easement by the chairman for 105 South Albany Road, Selkirk, New York 12158 to C&A Real Estate Holdings Partners, LLC

Being no further business, Mr. Houghton called for a motion to adjourn the meeting. A motion was made, seconded and passed unanimously. The meeting was adjourned at 9:25 AM.

Next regular meeting of the Water Board is scheduled for Friday, September 28, 2018, 9:30am.  
Finance Committee meeting is scheduled for Friday, September 28, 8:30am.

Recorded by: Joseph E. Coffey, Jr., P.E., Commissioner

Approved by:   
Charles Houghton, Chairperson