ACDA MINUTES OF REGULAR MEETING
Tuesday September 26, 2017 3:30 pm

Attending: Kathy Sheehan, Faye Andrews, Darius Shahinfar, William Kelly, Carolyn McLaughlin, Rachel McEneny

Absent: Gerald Campbell

Also Present: Luis Perez, Amie Jefferson, Adriana Le Blan

The regular meeting of the ACDA was brought to order at 3:30 PM

Roll Call
All Board members were present except for Gerald Campbell.

Reading of Minutes of the Regular Meeting of August 15, 2017
Since the minutes of the previous meeting had been distributed to the Board members in advance for review, a proposal was made to dispense with the reading of the minutes.

Approval of Minutes of the Regular Meeting of August 15, 2017
A proposal was made to approve the minutes of the Regular Board Meeting as presented. A motion to accept the minutes, as presented, was made, and seconded. A vote being taken, the minutes were accepted unanimously.

New Business

Approval of Vacant Building Application - Kostandin (Dino) Kacani will facilitate a vacant building project for 9, 56, 58 Dana Avenue and 15 Myrtle Avenue located in Albany, NY. The total cost for the rehabilitation of the four properties will be $981,200.00. In a combination of a Community Preservation Corporation loan of $655,010.00 and ACDA’s Lead Hazard Reduction Program plus Tenant Assistance Rehabilitation Program funds will help create 12 rental units. These units are required that they adhere to the HUD guidelines for affordable housing for low to moderate income residents.
Unfinished Business
None

Other Business
None

Communications
None

There being no further business, a motion to adjourn the meeting at 4:30 pm.

Respectfully submitted,

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Faye Andrews, Secretary