ACDA MINUTES OF REGULAR MEETING
Tuesday December 5, 2017 4:00 pm

Attending: Kathy Sheehan, Faye Andrews, Gerald Campbell, Rachel McEneny, William Kelly, Darius Shahinfar

Absent: Carolyn McLaughlin

Also Present: Amie Jefferson, Adriana Le Blan

The regular meeting of the ACDA was brought to order at 4:00 PM

Roll Call
All Board members were present except for Carolyn McLaughlin.

Reading of Minutes of the Regular Meeting of October 3, 2017
Since the minutes of the previous meeting had been distributed to the Board members in advance for review, a proposal was made to dispense with the reading of the minutes.

Approval of Minutes of the Regular Meeting of October 3, 2017
A proposal was made to approve the minutes of the Regular Board Meeting as presented. A motion to accept the minutes, as presented, was made, and seconded. A vote being taken, the minutes were accepted unanimously.

New Business

Approval of Ida Yarbrough Phase II- Albany Housing Authority and the Albany Community Development Agency will enter into an agreement that ACDA will grant $250,000.00 in funds to assist with Phase II of development in providing low income housing to the residents of the City of Albany. Albany Housing Authority will continue to create new rental opportunities in the completion of the Ida Yarbrough Housing Complex.
Approval of Vacant Building Rehabilitation Applicant – The Albany County Land Bank is applying to Albany Community Development Agency through the Vacant Building Rehabilitation Program to rehab the property located at 2 Judson Street Albany, NY. ACDA will provide $30,000.00 from HOME funds and $15,000.00 in Lead Abatement funds, in addition to the $50,000.00 to utilize towards repairs and rehabilitation of 2 Judson Street. This will provide up to 2 units of housing upon completion. The owner of the property will be required to adhere to all of the rules and regulations associated with the program requirements.

Approval of Vacant Building Rehabilitation Applicant – Spring Avenue Properties, LLC is applying to Albany Community Development Agency through the Vacant Building Rehabilitation Program to rehab two vacant properties located at 464 and 466 Washington Avenue Albany, NY. Spring Avenue Properties has previously rehabilitated 28 buildings located between both Troy and Albany. Both properties will require an estimated amount of $230,000.00 each for repairs and improvements. Once completed there will be 3 units from each to provide housing for a total of 6 units. In addition to our Vacant Building rehab funds, Spring Avenue will also be using ACDA’s TARP program funds in the rehabilitation of the Washington Avenue properties.

Unfinished Business
None

Other Business
None

Communications
None

There being no further business, a motion to adjourn the meeting at 4:30 pm.

Respectfully submitted,

Faye Andrews, Secretary