

ALBANY MUNICIPAL WATER FINANCE AUTHORITY
10 North Enterprise Drive
Albany, New York 12204
(518) 434-5300

John McEneny, Chairman
Calee Oas, Vice Chairman
Gary Overdorf, Secretary
Julia Cannizzaro, Treasurer
Warren Abriel, Assistant Secretary
Daniel Herring, member

Notice of Meeting of the Albany Municipal Finance Authority
Friday – December 17, 2021 @ 8:00 Am

AGENDA

1. Roll call
2. Approval of Minutes of Meetings; Regular meeting September 23, 2021. (If no objection, reading of meeting minutes dispensed).
3. Public Comment period
4. Committee Reports
 - Report of Investment Advisor – Robert Hennes, JNB Advisors
 - Report/Comments from Rate Consultant – William Kahn, UHY Advisors
 - ✓ Report on Rate Recommendation
 - ✓ Bond Rebate Report
 - Financial Report – Tom Dufresne, CFO
 - Commissioner’s Report – Joe Coffey/Bill Simcoe
5. Old Business
 - Update on Long Term Control Plan/Grants and EFC Financing
6. New Business
 - Five year capital plan (2022-2026)
 - 2022 Summary Budget and Transfer Document
 - Bond Resolutions
 - Review of proposed disbursements from Authority Checking Account

7. Resolutions

- Resolution 21-11: Authorizing Disbursement of Funds Authorizing the Disbursement of Funds to pay invoices of the Authority as follows:
 - ✓ Graypoint in the amount of \$2,468.75 for quarterly investment advisory services for the period 10/1/21 – 12/31/21
 - ✓ Wilmington Trust in the total amount of \$1,500 for the annual trustee fee for 2018B Debt Service Funds
 - ✓ Fiscal Advisors in the amount of \$6,000 for services rendered in connection with NYS EFC, 2021B loan #6073
 - ✓ Approving Payment of \$1,000 to AMTEC for completion of Rebate Report; \$700 for second Resolution Revenue Bonds, Series 2011A, and \$300 for the Water and Sewer System Revenue Bonds, Series 2000A
 - ✓ Bond Schoeneck and King in the amount of \$4,000 for Counsel to Trustee (M&T) for services associated with EFC Financing for Feura Bush Project
 - ✓ Bond Schoeneck and King in the amount of \$4,000 for Counsel to Trustee (M&T) for services associated with EFC Financing for Upper Washington Corridor Water Project

- Resolution 21-12: Approving the Five Year Capital Plan (2022-2026)
- Resolution 21-13: Approving the 2022 Summary Budget and Transfer Document
- Resolution 21-14: Bond Resolution for Academy Road Constructed Wetland, EFC CWSRF 5402-17-00, for the amount of \$3.3 million.
- Resolution 21-15: Bond Resolution for Beaver Creek Flow Management and Inflow Reduction EFC CWSRF 5402-18-00 for the amount of \$3.3 million.
- Resolution 21-16: Bond Resolution for CSO LTCP for 2023-2027, \$14,500,000 Total Cost, \$8,508,600 Albany share

8. Enter Executive Session¹

9. Exit Executive Session

10. Next Meeting – Regular Meeting; Thursday, March 25, 2021; 8:00am

11. Adjournment

¹ Only if necessary (and approved by a majority vote of the Board) to discuss:

- a. matters which will imperil the public safety, if disclosed;
- b. any matter which may disclose the identity of a law enforcement officer, or informer;
- c. information relating to current or future investigation or prosecution of a criminal offense which could imperil effective law enforcement, if disclosed;
- d. discussions regarding proposed, pending or current litigation;
- e. collective negotiations pursuant to Article 14 of the Civil Service Law;
- f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, promotion, demotion, discipline, suspension dismissal or removal of a particular person or corporation;
- g. the preparation, grading or administration of examinations; and
- h. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of public securities held by such public body, but only when publicly disclosed would substantially affect the value thereof