



City of Albany
Department of Community Development
Albany Community Development Agency

200 Henry Johnson Boulevard, Second Floor
Albany, NY 12205-1522
(Tel) 518.434.5265
(Fax) 518.434.5242

Kathy M. Sheehan
Mayor

Michael Foley
Director

ACDA BOARD MEETING

8/05/25

4 pm Mayor's Conference Room

1. Approval of minutes from 05/13/25 meeting
2. Approval of the listing/sale of 56 Morton Ave
3. Discussion of other ACDA-owned properties

Albany Community Development Agency

200 Henry Johnson Blvd.
Albany, New York 12210-1550
Telephone: (518) 434-5265
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Hon. Kathy M. Sheehan (Mayor)
Hon. Corey Ellis (City of Albany Common Council President)
Hon. Darius Shahinfar (City of Albany Treasurer)
Michael A. Foley (Director, ACDA)
Shaniqua Jackson (City Clerk)
Robert Magee, Esq. (Corporation Counsel)
Ann Marie Salmon (Commissioner, Admin. Services)

ACDA MINUTES OF REGULAR MEETING

Tuesday 05/13/25

Attending: Kathy Sheehan, Darius Shahinfar, Michael Foley, Ann Marie Salmon, Robert Magee,

Absent: Corey Ellis, Shaniqua Jackson

Also Present: Faye Andrews

The regular meeting of the ACDA was brought to order at 3:59 PM

Reading of Minutes of the Regular Meeting 12/03/24

Since the minutes of the previous meeting had been distributed to the Board members in advance for review, a proposal was made to dispense with the reading of the minutes.

Approval of Minutes of the Regular Meeting of 12/03/24

A proposal was made to approve the minutes of the Regular Board Meeting as presented. A motion to accept the minutes, as presented, was made, and seconded. A vote being taken, the minutes were accepted unanimously.

New Business

Approval of the 2025-2026 Year 51 Budget

The Albany Community Development Agency presented a preliminary budget based on CDBG, HOME, ESG, and HOPWA funds allocated through HUD. The preliminary budget was based on level funding from Year 50.

Unfinished Business

None

Other Business

None

Communications

None

There being no further business, a motion to adjourn the meeting at 4:08 pm

Respectfully submitted,

Michael C. Foley 8/5/2025
Michael Foley, Secretary