

**ALBANY MUNICIPAL WATER FINANCE AUTHORITY
MINUTES OF SPECIAL MEETING
April 30, 2021**



A Special Meeting of the Albany Municipal Water Finance Authority was officially convened at 9:05AM, on April 30, 2021. Pursuant to Executive Order No. 202.1, issued by Governor Cuomo on March 12, 2020, and advisories issued by Federal, State, and Local officials related to the COVID-19 virus, the Albany Municipal Water Finance Authority held the meeting by Zoom conference call. The Zoom call was available to members of the public to join, and the call was recorded.

PRESENT: Jack McEneny, Chairman; Calee Oas, Vice Chairman; Gary Overdorf, Secretary; Warren Abriel, Vice Secretary; Dan Herring, Member

EXCUSED: Julia Cannizzaro, Treasurer

STAFF PRESENT: Joseph Coffey, Jr., P.E., Commissioner; William Simcoe, P.E., Deputy Commissioner; Thomas Dufresne, Chief Fiscal Officer

BOARD ADVISORS PRESENT: Joseph Scott, Hodgson Russ, Bond Counsel

Public Comment

No public comments.

New Business

The purpose of this Special Meeting is to review and discuss proposed Resolution 21-07, a Supplemental Bond Resolution associated with the Long Term Control Plan Phase II - \$46,000,000 – Second Tranche (2018-2022).

Mr. Scott introduced the Resolution and provided a history and background on the original Bond Resolution and the need and purpose of this Supplemental Resolution. This Resolution amends the Bond Resolution approved in June 2017 by amending the approved amount from \$40 million to \$46 million.

Deputy Commissioner Simcoe presented a table illustrating the current actual Long Term Control Plan project costs now that the construction contract costs for the Beaver Creek Clean River Project have been identified. NYSEFC has been approached for additional financing.

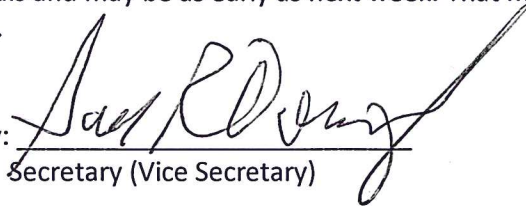
Resolutions

- Resolution 21-07: Supplemental Bond Resolution associated with the Long Term Control Plan Phase II - \$46,000,000 – Second Tranche (2018-2022). Chairman McEneny called for a motion to approve, which was offered by Mr. Abriel and seconded by Mr. Overdorf. A vote on the motion to approve Resolution 21-07 passed unanimously by Members present.

Being no further business, Chairman McEneny called for a motion to adjourn the meeting at 9:25am. A motion was made by Mr. Overdorf, seconded by Mr. Herring and passed unanimously.

Next regular meeting will be held on Thursday June 24, 2021 at 8:00 AM. Commissioner Coffey advised the members that a Special Meeting will be required to accept the 2020 Independent Audit Report and 2020 Financials and may be as early as next week. That meeting will be a joint meeting with the Albany Water Board.

Approved by:

A handwritten signature in black ink, appearing to read "Dan R. Overdorf", written over a horizontal line.

Secretary (Vice Secretary)