

ALBANY MUNICIPAL WATER FINANCE AUTHORITY
10 North Enterprise Drive
Albany, New York 12204
(518) 434-5300

John McEneny, Chairman
Calee Oas, Vice Chairman
Gary Overdorf, Secretary
Julia Cannizzaro, Treasurer
Warren Abriel, Assistant Secretary
Daniel Herring, member

Notice of Meeting of the Albany Municipal Finance Authority
Thursday – March 25, 2021 @ 8:00 Am

Pursuant to Executive Order No. 202.1, issued by Governor Cuomo on March 12, 2020, and advisories issued by Federal, State, and Local officials related to the COVID-19 virus, the Albany Municipal Water Finance Authority will convene its March 25, 2021 meeting by Zoom video conference;

If members of the public would like to attend to provide comment, please register before 2 PM on March 24, 2:00pm at: <http://bit.ly/31cv2KV>. In person attendance will not be permitted.

The video conference will be recorded.

AGENDA

1. Roll call
2. Approval of Minutes of Meetings; Regular meeting January 28, 2021. (If no objection, reading of meeting minutes dispensed).
3. Public Comment period
4. Report of Investment Advisor – Robert Hennes, JNB Advisors
5. Report of Bond Closing – Joe Scott, Bond Counsel
6. Report from Rate Consultant – William Kahn, UHY Advisors
 - Modification to 2021 Summary Budget & Transfer Document
7. Election of Officers
8. Committee Reports
 - Financial Report – Tom Dufresne, CFO
 - Commissioner’s Report – Joe Coffey/Bill Simcoe
9. Old Business

- Beaver Creek Clean River Project Update on Project Costs and need for Additional funding

10. New Business

- Review of proposed disbursements from Authority Checking Account

11. Resolutions

- Resolution 21-04: Appointment of Officers for 2021
- Resolution 21-05: Approval of Modified 2021 Summary Budget & Transfer Schedule
- Resolution 21-06: Authorizing Disbursement of Funds Authorizing the Disbursement of Funds to pay invoices of the Authority as follows:
 - ✓ JNB Advisors in the total amount of \$2,468.75 for quarterly investment advisory services for the period 1/1/21 – 3/31/21
 - ✓ M&T Investment Group in the total amount of \$6,000 as Trustee for AMWFA, Series 2020 (EFC)
 - ✓ AMTEC in the amount of \$300 for Rebate Report and Opinion associated with AMWFA, Water and Sewer Revenue Bonds, Series 2000A.
 - ✓ Wilmington Trust in amount of \$1,500 for services associated with 2017 Bond Fee fund
 - ✓ Wilmington Trust in amount of \$1,500.00 for services associated with Albany Water 2017C Debt Service Fund
 - ✓ Wilmington Trust in amount of \$1,500.00 for services associated with Albany Water 2017D Debt Service Fund
 - ✓ Wilmington Trust in amount of \$1,500.00 for services associated with Albany Water 2018B Debt Service Reserve Fund
 - ✓ Wilmington Trust in amount of \$1,500.00 for services associated ALB2MA DS 6665 Fund

12. Enter Executive Session¹

13. Exit Executive Session

14. Next Meeting – Regular Meeting; Thursday, June 24, 2021; 8:00am

15. Adjournment

¹ Only if necessary (and approved by a majority vote of the Board) to discuss:

- a. matters which will imperil the public safety, if disclosed;
- b. any matter which may disclose the identity of a law enforcement officer, or informer;
- c. information relating to current or future investigation or prosecution of a criminal offense which could imperil effective law enforcement, if disclosed;
- d. discussions regarding proposed, pending or current litigation;
- e. collective negotiations pursuant to Article 14 of the Civil Service Law;
- f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, promotion, demotion, discipline, suspension dismissal or removal of a particular person or corporation;
- g. the preparation, grading or administration of examinations; and
- h. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of public securities held by such public body, but only when publicly disclosed would substantially affect the value thereof.