

ALBANY WATER BOARD

10 North Enterprise Drive
Albany, New York 12204

Charles G. Houghton III, Chair
Rachel M. Johnson, Vice Chair
C. Anthony Owens, Treasurer
Michael V. Franchini, Member

Notice of Meeting of the Finance Committee of the Albany Water Board Friday, January 23, 2026 @ 8:45am (or immediately following the conclusion of the Governance Committee Meeting)

AGENDA

1. Call to Order
2. Roll call
3. Approval of Minutes October 24, 2025 meeting (if no objection, reading of minutes dispensed)
4. Finance and Other Reports
 - A. Financial Report by Christopher Powers, Director of Fiscal Operations
 - a. 2025 MTD/YTD Financials
 - b. ERP Update (Financial Reporting & Internal Controls)
 - B. Rate Advisor Report by William Kahn, UHY Advisors
 - a. Amendments to Summary Budget and Transfer Schedule
 - b. Vote to Recommend to the Board
 - i. Resolution 26-03 - Adopting Amendments to the 2026 Budget Summary and Transfer Document
5. New Business
6. Enter Executive Session¹
7. Exit Executive Session
8. Next Meeting Announcement – Friday April 24, 2026, 8:30am
9. Adjournment

¹ Only if necessary (and approved by a majority vote of the Board) to discuss:

- a. matters which will imperil the public safety, if disclosed;
- b. any matter which may disclose the identity of a law enforcement officer, or informer;
- c. information relating to current or future investigation or prosecution of a criminal offense which could imperil effective law enforcement, if disclosed;
- d. discussions regarding proposed, pending or current litigation;
- e. collective negotiations pursuant to Article 14 of the Civil Service Law;
- f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, promotion, demotion, discipline, suspension dismissal or removal of a particular person or corporation;
- g. the preparation, grading or administration of examinations; and
- h. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of public securities held by such public body, but only when publicly disclosed would substantially affect the value thereof.