

## **LOCAL LAWS INTRODUCED**

### **LOCAL LAW A - 2013**

**A LOCAL LAW AMENDING SECTION 333-126 (MAXIMUM PURCHASE PRICE) AND SECTION 333-128 (MAXIMUM HOUSEHOLD INCOME) OF ARTICLE XVI (EXEMPTION FOR FIRST-TIME HOMEBUYERS) OF CHAPTER 333 (TAXATION) OF THE CODE OF THE CITY OF ALBANY**

## **RESOLUTIONS INTRODUCED**

**7.12.13R RESOLUTION OF THE COMMON COUNCIL RE-APPOINTING AKOSUA G. YEBOAH AS A MEMBER OF THE CITIZENS' POLICE REVIEW BOARD**

**8.12.13R RESOLUTION OF THE COMMON COUNCIL RE-APPOINTING MARITZA MARTINEZ AS A MEMBER OF THE CITIZENS' POLICE REVIEW BOARD**

**Council Member Calsolaro introduced the following:**

**LOCAL LAW A - 2013**

**A LOCAL LAW AMENDING SECTION 333-126 (MAXIMUM PURCHASE PRICE) AND SECTION 333-128 (MAXIMUM HOUSEHOLD INCOME) OF ARTICLE XVI (EXEMPTION FOR FIRST-TIME HOMEBUYERS) OF CHAPTER 333 (TAXATION) OF THE CODE OF THE CITY OF ALBANY**

**BE IT ENACTED by the Common Council of the City of Albany as follows:**

**Section 1. Section 333-126 (A) of Chapter 333 of the Code of the City of Albany is hereby amended to read as follows:**

**Section 333-126. Maximum Purchase Price.**

A. Any newly constructed primary residential real property within a purchase price limit of [~~\$186,250~~] \$356,012 shall be eligible for the exemption allowed pursuant to this article.

**Section 2. Section 333-128 of Chapter 333 of the Code of the City of Albany is hereby amended to read as follows:**

A first-time homebuyer shall not qualify for the exemption authorized pursuant to this article if the household income exceeds [~~\$53,600~~] \$77,000.

**Section 3. This local law shall take effect upon final passage, public hearing and filing with the Secretary of State.**

Matter in ~~strike through~~ to be deleted. Matter underlined is new material.

**TO:** Nala Woodard, City Clerk  
**FROM:** Dominick Calsolaro, Council Member  
**RE:** Request for Common Council Legislation  
Supporting Memorandum  
**DATE:** January 11, 2013

**LOCAL LAW A - 2013**

**TITLE:** A LOCAL LAW AMENDING SECTION 333-126 (MAXIMUM PURCHASE PRICE) AND SECTION 333-128 (MAXIMUM HOUSEHOLD INCOME) OF ARTICLE XVI (EXEMPTION FOR FIRST-TIME HOMEBUYERS) OF CHAPTER 333 (TAXATION) OF THE CODE OF THE CITY OF ALBANY

**GENERAL PURPOSE OF LEGISLATION:** This local law conforms the income and eligibility requirements of the first-time homebuyers exemption to current state law.

**NECESSITY FOR LEGISLATION AND ANY CHANGE TO EXISTING LAW:** The NYS Real Property Tax Law Section 457 has increased the income and purchase price limits allowable for this exemption and this local law increases the City of Albany law to conform to state law.

**FISCAL IMPACT:** Dependent upon number home purchased by first-time homebuyers.

**Council Member Smith offered the following:**

**Resolution Number 7.12.13R**

**RESOLUTION OF THE COMMON COUNCIL RE-APPOINTING AKOSUA G. YEBOAH AS A MEMBER OF THE CITIZENS' POLICE REVIEW BOARD**

**NOW, THEREFORE, BE IT RESOLVED**, that Akosua G. Yeboah be and hereby is re-appointed as a member of the Citizens' Police Review Board for a term of office expiring October 26, 2015.

**BE IT FURTHER RESOLVED**, that this resolution shall take effect immediately.

**Council Member Smith introduced the following:**

**Resolution Number 8.12.13R**

**RESOLUTION OF THE COMMON COUNCIL RE-APPOINTING MARITZA MARTINEZ AS A MEMBER OF THE CITIZENS' POLICE REVIEW BOARD**

**NOW, THEREFORE, BE IT RESOLVED**, that Maritza Martinez be and hereby is re-appointed as a member of the Citizens' Police Review Board to fill an unexpired term of office expiring October 26, 2015.

**BE IT FURTHER RESOLVED**, that this resolution shall take effect immediately.