

Albany Industrial Development Agency

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Anthony J. Ferrara, *Chairman*
Willard A. Bruce, *Vice-Chairman*
Betty J. Barnette, *Treasurer*
Susan Pedo
Prairie Wells
Gary Simpson

Michael Yevoli, *Chief Executive Officer*
Erik J. Smith, *Chief Financial Officer*
John Reilly, *Agency Counsel*

MINUTES OF IDA ANNUAL MEETING Thursday, January 29, 2009

Attending: Anthony Ferrara, Betty Barnette, Bill Bruce, Prairie Wells & Susan Pedo

Absent: Gary Simpson

Also Present: John Reilly, Jeff Sullivan, Mike Yevoli, Joe Scott, Maria Pidgeon & Erik Smith

Chairman Ferrara called the Annual Meeting of the IDA to order at 12:15 p.m.

Election of Officers

Prairie Wells nominated the following Board members to serve as the 2009 Officers of the Albany Industrial Development Agency. Betty Barnette seconded these nominations.

Chairman – Anthony J. Ferrara
Vice Chairman – Willard A. Bruce
Treasurer – Betty J. Barnette
Secretary – Susan Pedo

Chairman Ferrara presented the Board with a Resolution electing the nominated members to serve as 2009 Officers for the Albany Industrial Development Agency. A motion to accept the Resolution as presented was made by Bill Bruce and seconded by Betty Barnette. A vote being taken, the Officers were elected unanimously.

Other Business

Bill Bruce asked for an update on the selection of a new Board member to replace Dave Riker. CEO Yevoli gave a brief update stating that it appeared that resumes would have to be solicited for a new member.

There being no further business. Mr. Ferrara adjourned the annual meeting at 12: 25 P.M..