

ALBANY WATER BOARD

10 NORTH ENTERPRISE DRIVE

ALBANY, NEW YORK 12204

(518) 434-5306

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A regular meeting of the Albany Water Board was officially convened at 9:30 AM, local time, in the Conference Room at the Albany Water Board, 10 North Enterprise Drive, Albany, NY Friday, January 31, 2014.

I. PRESENT: Anthony J. Ferrara Chairman
David R. McGuire Vice Chairman
Leo P. Dean Secretary
Joseph W. Bogdanowicz Ass't Secretary

ABSENT: John M. Prenderville Treasurer

Also Present:

Joseph E. Coffey, Jr. PE	Commissioner AWB
Christopher Quirk	Chief Fiscal Officer, AWB
William M. Kahn	UHY Advisors
Robert T. Hennes	Hugh Johnson Advisors
Daniel R. Hershberg	Hershberg & Hershberg
Danuta Maline	Albany Water Board
Molly Duffy	Albany Water Board
Carol Williams	Albany Water Board

II. Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to accept the minutes of the meeting of December 30, 2013, and to waive reading of same.
Approved 4-0 vote.

III. A. Robert T. Hennes, Hugh Johnson Advisors, presented a chart showing Market Value of various accounts of the Albany Water Board and the Albany Municipal Water Finance Authority as of January 30, 2014. He also made recommendations to improve investment income.

B. William M. Kahn, UHY Advisors, advised that a financial report will be available at the next meeting.

C. Joseph E. Coffey, Jr. the new Water Commissioner took office last week. He is getting to know the personnel and the AWB activities.

D. Christopher Quirk, Chief Fiscal Officer, presented a Combined Statements of Cash Flows and other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the Twelve Month Period Ended December 31, 2013.

ALBANY WATER BOARD
10 NORTH ENTERPRISE DRIVE
ALBANY, NEW YORK 12204
(518) 434-5306

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

E. Daniel R. Hershberg, presented a summary of Sewer Backwater Valve Grant Applications as of January 29, 2014. 301 received, 10 withdrawn, 13 denied, 274 approved, 4 pending, 233 payments processed. \$346,122 total of grants approved.

He also presented a Final 2013 Program of Water and Sewer Capital Improvements.

He also presented an Approved Capital Plan 2014 with Proposed Revision.

Motion duly made by David R. McGuire, seconded by Joseph W. Bogdanowicz, to approved the proposed changes to the 2014 Capital Plan.

Approved 4-0 vote.

IV, New Business. None

V. Old Business. None

VI, Bradford D. Burns, Assistant Corporation Counsel, presented a License Agreement between the Dormitory Authority of the State of New York and the Board of Water Supply of the City of Albany.

No action at this meeting.

VII. The next regular meeting of the Albany Board will be on Friday, February 28, 2014.

VIII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean, and approved, the meeting was adjourned at 10:15 AM.



LEO P. DEAN

SECRETARY