

Albany Community Development Agency

200 Henry Johnson Blvd.
Albany, New York 12210-1550
Telephone: (518) 434-5265
Fax: (518) 434-5242

Hon. Kathy M. Sheehan (*Mayor*)
Hon. Carolyn McLaughlin (*City of Albany Common Council President*)
Hon. Darius Shahinfar (*City of Albany Treasurer*)
Faye C. Andrews (*Director, ACDA*)
Nala R. Woodard (*City Clerk*)
John J. Reilly, Esq. (*Corporation Counsel*)
Ismat S. Alam (*Budget Director*)

ACDA MINUTES OF REGULAR MEETING Tuesday, June 10, 2015 4:00 PM

Attending: Kathy Sheehan, Darius Shahinfar, Faye Andrews, Nala Woodard, Adriana Le Blan (for John Reilly), Ismat Alam

Absent: Carolyn McLaughlin

Also Present: Luis Pérez (ACDA Deputy Director), Sean McLaughlin, Katie Bronson (Albany County Land Bank)

The regular meeting of the ACDA was brought to order at 4:06 PM by Kathy Sheehan.

Roll Call

All Board members were present except for Carolyn McLaughlin.

Reading of Minutes of the Regular Meeting of May 20, 2015

Since the minutes of the previous meeting had been distributed to the Board members in advance for review, a proposal was made to dispense with the reading of the minutes.

Approval of Minutes of the Regular Meeting of May 20, 2015

A proposal was made to approve the minutes of the Regular Board Meeting as presented. A motion to accept the minutes, as presented, was made by Darius Shahinfar and seconded by Kathy Sheehan. A vote being taken, the minutes were accepted unanimously.

New Business

Approval of Funding for Albany County Land Bank

Faye Andrews distributed a memo regarding funding for The Albany County Land Bank. Katie Bronson, Executive Director of the Albany County Land Bank, was present and gave a brief presentation to the Board detailing the work that the Land Bank has been doing since they were founded.

The Albany County Land Bank received \$2,880,000 from the NYS Attorney General's Office to combat blighted and vacant buildings in Albany County. In an effort to address the vacant buildings in the City, ACDA is able to commit the following funds to assist with the Land Bank's mission: \$110,000 in CDBG funds, \$105,000 in HOME funds, and \$50,000 in strategic acquisition funds. These funds can be utilized to assist with the acquisition of properties within areas that will promote the redevelopment and revitalization of a blighted neighborhood within the City of Albany.

Funds from ACDA will be utilized to stabilize properties so that they will, in turn, be sold to homeowners/developers. All rehab/stabilization that is completed using these funds will need to adhere to the City's MWBE policies as well as ACDA's HUD regulations, including the environmental review process and providing affordable housing to low/moderate income individuals.

The Board, having reviewed the memo, entered into a discussion of the proposed funding award. Kathy Sheehan proposed reducing the total funding amount by \$15,000 from \$265,000 to \$250,000. A motion to approve the reduced amount of funding as detailed above was made by Kathy Sheehan and seconded by Nala Woodard. A vote being taken, the amended Resolution passed by an unanimous vote of 6-0.

Unfinished Business

Update/discussion on the Historic Pastures Project

The Board entered into a discussion of the Historic Pastures project. Liberty has notified ACDA that they do not want the City to request the previously requested waiver. No vote was taken.

Other Business

None

Communications

None

There being no further business, a motion to adjourn the meeting was proposed by Nala Woodard and seconded by Ismat Alam at 4:24 pm.

Respectfully submitted,

Faye Andrews, Secretary