



**COMMON COUNCIL COMMITTEE MEETING**  
**FINANCE, TAXATION AND ASSESSMENT COMMITTEE**  
**Ginnie Farrell, Chair**

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**Meeting called by:** Ginnie Farrell, Chair      **Date:** 08-20-20      **Time:** 5:30PM

**Michael Wheeler, Budget Director**  
**David Galin, Mayor's Chief of Staff**  
**Darius Shaninfar, Treasurer**  
**Nicholas Riley, Chief Financial Officer**

**Invitees/Speakers**

**Committee Members Present:** Farrell, Chair  O'Brien  Doeschate  Robinson  Balarin

**Council Members Present:** Igoe and Kimbrough

**City Personnel Present:** Cashawna Burt, John-Raphael Pichardo and Danielle Gillespie

*Minutes*

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**Agenda Item (s):**  
**RESOLUTION NUMBER 68.72.20R**

**A RESOLUTION OF THE COMMON COUNCIL AUTHORIZING THE CITY TREASURER'S OFFICE TO ENTER THE CITY OF ALBANY INTO THE NEW YORK COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM**

**REVIEW 2020 1ST QUARTER FINANCIAL REPORT, 4TH QUARTER OF 2019 FINANCIAL REPORT AND DISCUSS ANY BUDGET CONCERNS THAT MAY BE ASSOCIATED WITH COVID-19 WITH ALBANY CITY TREASURER, DARIUS SHAHINFAR AND BUDGET DIRECTOR MIKE WHEELER**

**Questions and Discussion:**

- Council Member Farrell called meeting to order.
- Treasurer Darius Shaninfar provided justification for Resolution 68.71.20R.
- Council Member Doeschate asked questions in which Nicholas Riley answered.

- Council Member Doesschate made a motion to move Resolution 68.72.20R out of committee with a positive recommendation, which was seconded by Council Member Balarin. The motion passed unanimously.
- Treasurer Darius Shaninfar explained 2019 4<sup>th</sup> quarter report, 2020 1<sup>st</sup> quarter report and 2020 2<sup>nd</sup> quarter report.
- Council Members Doesschate, O'Brien, Farrell, Balarin asked questions in which Darius Shaninfar, Michael Wheeler and David Galin answered.
- Council Member Farrell provided an overview on the 2021 budget timeline.
- Council Member Doesschate asked a question in which Nicholas Riley answered.
- Council Members Balarin, O'Brien and Kimbrough made statement in which David Galin responded to.

**Public Comment:**

There was no public comment.

**Adjourn:**

The Chairperson asked for a motion to adjourn, which was duly made, seconded, and passed.

**This meeting was held following Governor Cuomo's executive order 202.1. It live streamed on Facebook <https://www.facebook.com/albany.commoncouncil/> using Zoom as the meeting platform.**

**Link to meeting recording: <https://www.facebook.com/watch/?v=309768283586623>**

Respectfully Submitted,  
*Michele Andre*  
Senior Legislative Aide to Common Council